



AFFINITY EDUCATION
G R O U P
ABN 37 163 864 195

ASX ANNOUNCEMENT

AFFINITY EDUCATION GROUP LIMITED

ASX:AFJ

11 September 2014

Affinity Education acquires 20 new child care centres

Affinity Education Group (ASX: AFJ) is pleased to announce that it has entered into agreements to acquire a further 20 child care centres, which are additional to those announced at the time of the Accelerated Rights Entitlement Offer. Once settled this will take the group's total portfolio to 140 centres.

These centres are being acquired for approximately \$19 million and the acquisitions will be EPS accretive upon settlement. Settlements are conditional upon satisfactory completion of the normal due diligence, landlord consents and regulatory approvals being obtained.

The acquisitions will be funded from the Acquisition Facility of \$100 million, with settlements expected to occur over the coming weeks and months.

ENDS

John Bairstow
Company Secretary

About Affinity Education Group Limited

Affinity Education Group Limited has been established to be a leading provider in the Australian market of high quality education and care to children aged six weeks to 12 years. Provision of these services includes long day care, before and after school care and occasional care.