

# METROLAND AUSTRALIA LIMITED

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11/09/2014

ASX Announcement

Dear Sir

Re : **Metroland Australia Limited**  
**Rights Issue, Changes of Directors**

Metroland Australia Limited (the "Company") wishes to advise that as a first stage exercise to aim for the lifting of suspension of trading of the Company's shares on the ASX, the Company will carry out a fully-underwritten pro-rate non-renounceable entitlement offer of 1 New Share for every 1 Share held at the issue price of \$0.008 per New Share to raise up to approximately \$1,124,551.66 million. (referred to as the Rights Issue). It is proposed that the Entitlement Offer document will be sent out to the shareholders in the near future.

The Company further wishes to advise that it has appointed the following 4 persons to be the directors. They are Messrs Xuejun He, Yicheng Zhang, Zuwen Yuan and Xiaofeng Wang.

Following the appointment of the above-mentioned four directors, the Company wishes to advise the resignation of Messrs Frank Shien, Damian McAdam and Michael Wong as directors of the Company.

Yours faithfully



Frank Shien  
Company Secretary