



29 August 2014

MAVERICK APPOINTS STEVE MULLICAN AS HEAD OF MERGERS AND ACQUISITIONS

Maverick Drilling & Exploration Limited (ASX: MAD OTCQX: MRVKY) is pleased to announce that Steve Mullican will assume the position of Mergers and Acquisitions Manager effective 8 September 2014. Mr. Mullican joins Maverick from Grenadier Energy Partners. He will be located in Houston, Texas and report to J. Michael Yeager, Chief Executive Officer.

Mr. Mullican is a graduate of the University of Tulsa in Petroleum Engineering. He has over thirty years of experience in various engineering management roles and later in his career in business development. In his role at Maverick, Mr. Mullican will also be responsible for all of the reservoir engineering activities.

As recently announced, Maverick has finalized a five year, five hundred million dollar (US\$500 million) lending facility with Wells Fargo Bank, N.A. The facility provides Maverick with a further instrument to pursue acquisitions as it expands its portfolio.

"The addition of Steve Mullican to work full time on our pursuit of new business opportunities puts our new acquisition strategy firmly in motion," stated J. Michael Yeager, Maverick Chairman and CEO. "Steve's experience in business development and reservoir engineering round out our new management team as we move Maverick toward our goal of building a multi-asset, growing exploration and production company."

Further inquiries contact information for Maverick:

Howard Selzer
Chief Financial Officer
Houston, Texas USA
+1 281 416 8575

Andrew Crawford
Company Secretary
Australia
+61 2 4925 3659

Website: www.maverickdrilling.com

About Maverick Drilling & Exploration Limited (ASX: MAD OTCQX: MRVKY)

Maverick is an onshore U.S. focused independent oil company. Existing oil production and reserves development are focused on the drilling of low cost, high margin oil. Maverick's main assets are large acreage positions with majority ownership over parts of the Blue Ridge field located south of Houston, Texas in the United States.