

24 July 2014

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The Manager
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Renounceable Rights Issue Closes

World Reach Limited (ASX Code: WRR) (**the Company**) is pleased to announce that on 21 July 2014 the Company's renounceable, partially underwritten, Rights Issue closed with the following results:

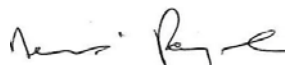
	No. of Shares	Amount (\$)
New shares offered under the Rights Issue	21,256,794	\$3,188,519.10
Total entitlement acceptances	11,301,554	\$1,695,233.10
Total acceptances under Shortfall Facility	2,007,754	\$ 301,163.10
Underwritten Shares	2,690,692	\$ 403,603.80
Total Shortfall	5,256,794	\$ 788,519.10

As set out in the Offer Document, the Directors have reserved the right, subject to the requirements of the Listing Rules and the *Corporations Act 2001*, to place any remaining shortfall at their discretion within 3 months of the closing date.

An Appendix 3B and any required notices in relation to changes to each of the Directors' interests and any substantial holders will be released following the allotment of shares.

Allotment of shares is scheduled to take place on 28 July 2014, with dispatch of confirmation statements scheduled for the same date

Yours faithfully



Dennis Payne
Company Secretary