

19 June 2014

ASX Release:

Moolarben Coal Mine – Stage 1 Modification Approval

Yancoal is pleased to report that the Planning Assessment Commission (PAC) has approved the Stage 1 Modification 9 relating to the Moolarben Coal Mine subject to conditions. This modification approves the extraction of an additional 30 million tonnes of Run of Mine (ROM) coal over the life of the mine.

The Moolarben Mine, 80% owned by Yancoal, is currently operating at a capacity of 8.0 million tonnes per annum ROM production.

The Moolarben Stage 2 project, which is still subject to regulatory approval, has the potential to double Moolarben production and lift Yancoal's equity share of Group production by more than 25% over a five-year horizon.

Additional information about the company can be found at www.yancoal.com.au

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