

View 'Disclosure of Interest/ Changes in Interest' of Director/Chief Executive Officer Announcement - SG140623OTHRBDY

Issuer & Securities

Issuer/ Manager

SINGAPORE TELECOMMUNICATIONS LIMITED

Securities

Name	ISIN	Stock Code
SINGTEL	SG1T75931496	Z74

Announcement Details

Announcement Sub Title Director's Interest in Securities	Announcement Reference SG140623OTHRBDY	
Submitted By (Co./ Ind. Name) Lim Li Ching (Ms)	Designation Assistant Company Secretary	Contact Details 68382122
Effective Date and Time of the event	Price Sensitivity No	

Description (Please provide a detailed description of the event in the box below - Refer to the Online help for the format)

Please see attached Form 1 (Notification form for Director/Chief Executive Officer in respect of interests in securities) in relation to the award of SingTel shares to Chua Sock Koong pursuant to the SingTel Performance Share Plan 2012.

Additional Details

Person(s) giving notice Director/Chief Executive Officer who may also be a substantial shareholder/unitholder (Form 1)	Date of receipt of notice by Listed Issuer 23/06/2014
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Attachments

Note: Your filename must not contain characters other than following:

ABCDEFGHIJKLMNOPQRSTUVWXYZabcdefghijklmnopqrstuvwxyz0123456789.*_

Form 1

csk-decform-20140623-Form1-SGX.pdf

Use for Non Confidential PDF File attachment- Please attach the MAS prescribed electronic notification Form 1, 3, 5 or 6 here. Only one form can be attached.

Form C attached to Form 1/3/5/6

csk-decform-20140623-FormC.pdf

Use for Confidential PDF File attachment- Please attach the MAS prescribed electronic contact details Form C, containing the contact details of the person(s) giving notice here. If there is more than one person giving notice, please consolidate their contact details into a single contact details Form C. Only one form can be attached.

Form C containing contact details of Listed Issuer

csk-decform-20140623-FormCSingTel.pdf

Use for Confidential PDF File attachment- Please attach the MAS prescribed electronic contact details Form C, containing the contact details of the listed corporation/company, trustee-manager of the listed business trust or responsible person of the listed REIT here. Only one form can be attached.

Update Info

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SingTel Corp Sec (SingTelCor)

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Admin Administrator (Admin)

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23/06/2014 08:14:03 PM GMT+08:00

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SECURITIES AND FUTURES ACT (CAP. 289)
SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS)
REGULATIONS 2012

**NOTIFICATION FORM FOR DIRECTOR/CHIEF EXECUTIVE OFFICER
IN RESPECT OF INTERESTS IN SECURITIES**

**FORM
1**

(Electronic Format)

Explanatory Notes

1. Please read the explanatory notes carefully before completing this notification form.
2. This form is for a Director/Chief Executive Officer ("CEO") to give notice of his interests in the securities of the Listed Issuer under section 133, 137N or 137Y of the Securities and Futures Act (Cap. 289) (the "SFA"). Please note that the requirement to disclose interests in participatory interests applies **only** to a director and where the Listed Issuer is a Singapore-incorporated company.
3. This electronic Form 1 and a separate Form C, containing the particulars and contact details of the Director/CEO, must be completed by the Director/CEO or a person duly authorised by him to do so. The person so authorised should maintain records of information furnished to him by the Director/CEO.
4. This form and Form C, are to be completed electronically and sent to the Listed Issuer via an electronic medium such as an e-mail attachment. The Listed Issuer will attach both forms to the prescribed SGXNet announcement template for dissemination as required under section 137G(1), 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
5. A single form may be used by a Director/CEO for more than one transaction resulting in notifiable obligations which occur within the same notifiable period (i.e. within two business days of/of becoming aware of, the earliest transaction). There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
6. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking on the paper clip icon on the bottom left-hand corner or in item 3 of Part II or item 10 of Part III. The total file size for all attachment(s) should not exceed 1MB.
7. Except for item 4 of Part III, please select only one option from the relevant check boxes.
8. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
9. In this form, the term "Listed Issuer" refers to –
 - (a) a company incorporated in Singapore any or all of the shares in which are listed for quotation on the official list of a securities exchange;
 - (b) a corporation (not being a company incorporated in Singapore, or a collective investment scheme constituted as a corporation) any or all of the shares in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing;
 - (c) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
 - (d) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
 - (e) a collective investment scheme that is a trust, that invests primarily in real estate and real estate-related assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
10. For further instructions and guidance on how to complete this notification form, please refer to section 6 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at <http://www.mas.gov.sg> (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

Part I - General

1. Name of Listed Issuer:

Singapore Telecommunications Limited

2. Type of Listed Issuer:

- Company/Corporation
 Registered/Recognised Business Trust
 Real Estate Investment Trust

3. Name of Director/CEO:

Chua Sock Koong

4. Is the Director/CEO also a substantial shareholder/unitholder of the Listed Issuer?

- Yes
 No

5. Is the Director/CEO notifying in respect of his interests in securities of, or made available by, the Listed Issuer at the time of his appointment?

- Yes *(Please proceed to complete Part II)*
 No *(Please proceed to complete Part III)*

6. Date of notification to Listed Issuer:

23-Jun-2014

Part III - For an incumbent Director/CEO giving notice of an acquisition of, or a change in his interest in, securities of or made available by the Listed Issuer

Transaction A ⓘ

1. Date of acquisition of or change in interest:

23-Jun-2014

2. Date on which Director/CEO became aware of the acquisition of, or change in, interest ⓘ
(if different from item 1 above, please specify the date):

23-Jun-2014

3. Explanation (if the date of becoming aware is different from the date of acquisition of, or change in, interest):

4. Type of securities which are the subject of the transaction (more than one option may be chosen):

- Ordinary voting shares/units of Listed Issuer
- Other types of shares/units (excluding ordinary voting shares/units) of Listed Issuer
- Rights/Options/Warrants over shares/units of Listed Issuer
- Debentures of Listed Issuer
- Rights/Options over debentures of Listed Issuer
- Contracts over shares of the Listed Issuer which Director/CEO is a party to, or under which he is entitled to a benefit, being contracts under which any person has a right to call for or to make delivery of shares in the Listed Issuer
- Participatory interests made available by Listed Issuer
- Others (please specify):

5. Number of shares, units, rights, options, warrants, participatory interests and/or principal amount/value of debentures or contracts acquired or disposed of by Director/CEO:

Please see items 8, 10 and 12 below.

6. Amount of consideration paid or received by Director/CEO (excluding brokerage and stamp duties):

Nil

7. Circumstance giving rise to the interest or change in interest:

Acquisition of:

- Securities via market transaction
- Securities via off-market transaction (e.g. married deals)
- Securities via physical settlement of derivatives or other securities
- Securities pursuant to rights issue
- Securities via a placement
- Securities following conversion/exercise of rights, options, warrants or other convertibles

Disposal of:

- Securities via market transaction
- Securities via off-market transaction (e.g. married deals)

Other circumstances :

- Acceptance of employee share options/share awards
- Vesting of share awards
- Exercise of employee share options
- Acceptance of take-over offer for Listed Issuer
- Corporate action by Listed Issuer (please specify):

Others (please specify):

8. Quantum of interests in securities held by Director/CEO before and after the transaction. Please complete relevant table(s) below (for example, Table 1 should be completed if the change relates to ordinary voting shares of the Listed Issuer; Table 4 should be completed if the change relates to debentures):

Table 3. Change in respect of rights/options/warrants over shares/units of Listed Issuer

<i>Immediately before the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of rights/options/warrants held:	2,905,262	0	2,905,262
No. (if known) of shares/units underlying the rights/options/ warrants:	2,905,262	0	2,905,262
<i>Immediately after the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of rights/options/warrants held:	4,430,022	0	4,430,022

(b) Designation *(if applicable)*:

(c) Name of entity *(if applicable)*:

Performance Conditions

In respect of the <102,097> shares (the "Restricted Share Award"), vesting is subject to the rules of the SingTel Performance Share Plan and other terms and conditions, including the performance criteria set out below.

The performance criteria for the Restricted Share Award will be based on SingTel Group's Net Profit After Tax ("Group NPAT") and Free Cash Flow ("Group FCF"), with details as follows:

- (a) Half of the Restricted Share Award would be based on the achievement of Group NPAT targets during the Performance Period:

Group NPAT Performance	% of Performance Shares to be Vested ¹
Stretch	130%
Target	100%
Threshold	50%
Below Threshold	0%

- (b) The remaining half of the Restricted Share Award would be based on the achievement of Group FCF targets during the Performance Period:

Group FCF Performance	% of Performance Shares to be Vested ¹
Stretch	130%
Target	100%
Threshold	50%
Below Threshold	0%

The performance shares were valued adopting a Monte-Carlo simulation methodology. The fair value of the Restricted Share Award, based on such simulation as at 1 April 2014 (first trading day of the Performance Period), was S\$3.239 per share.

¹ For achievement between these performance levels, the percentage of shares under this tranche that will vest would vary accordingly.

Performance Conditions

In respect of the <1,422,663> shares (the "Performance Share Award"), vesting is subject to the rules of the SingTel Performance Share Plan and other terms and conditions, including the performance criteria set out below.

The performance criteria for the Performance Share Award will be based on SingTel's absolute Total Shareholder Return ("TSR") and SingTel's TSR in comparison to that of other companies in the MSCI Asia-Pacific Telecom Index (the "Index") during the Performance Period (1 April 2014 – 31 March 2017), with details as follows:

- (a) Half of the Performance Share Award would be based on the following achievement of SingTel's TSR against the Index during the Performance Period:

SingTel's TSR Outperformance against the Index	% of Performance Shares to be Vested²
At or above +7.00%	100%
At +2.00%	50%
Below +2.00%	0%

- (b) The remaining half of the Performance Share Award would be based on the achievement of SingTel's TSR during the Performance Period:

SingTel's Absolute TSR	% of Performance Shares to be Vested²
Stretch	200%
Target	100%
Threshold	30%
Below Threshold	0%

The performance shares were valued adopting a Monte-Carlo simulation methodology. The fair value of the Performance Share Award, based on such simulation as at 1 April 2014 (first trading day of the performance period), was S\$2.092 per share.

² For achievement between these performance levels, the percentage of shares under this tranche that will vest would vary accordingly.