

24 June 2014



Westfield Group

Level 30
85 Castlereagh Street
Sydney NSW 2000
GPO Box 4004
Sydney NSW 2001
Australia

Telephone 02 9358 7000
Facsimile 02 9358 7241
Internet www.westfield.com

The Manager
Company Announcements Office
ASX Limited
Level 4, Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

WESTFIELD GROUP (ASX:WDC) ANNOUNCEMENT OF ESTIMATED DISTRIBUTION AND LAST DAY OF TRADING IN WDC SECURITIES

We are pleased to announce the estimated distribution for the Westfield Group for the six month period ended 30 June 2014 of 26.25 cents per ordinary stapled security.

This distribution represents 50% of Westfield Group's announced forecast distribution for FY14 of 52.5 cents per ordinary stapled security.

No foreign conduit income is applicable to the distribution.

Record Date:	Friday, 27 June 2014 (7.00pm)
Payment Date:	Friday, 29 August 2014

In accordance with the timetable for the Westfield Group restructure, the effective date for the restructure proposal and last day of trading in WDC securities is 24 June 2014. As such, Westfield Group securities will not trade ex-distribution.

Scentre Group securities and Westfield Corporation securities will commence trading on a deferred settlement basis on Wednesday, 25 June 2014.

Yours faithfully
WESTFIELD GROUP

Simon Tuxen
Company Secretary

Westfield Holdings Limited ABN 66 001 671 496

Westfield Management Limited ABN 41 001 670 579 AFS Licence 230329
as responsible entity for **Westfield Trust** ABN 55 191 750 378 ARSN 090 849 746

Westfield America Management Limited ABN 66 072 780 619 AFS Licence 230324
as responsible entity for **Westfield America Trust** ABN 27 374 714 905 ARSN 092 058 449