

24 June 2014

**ASX release**

**Results of Annual General Meeting**

Etherstack plc (ESK) advises that all Resolutions as shown below and considered at the Annual General Meeting held on 23 June 2014 were passed by shareholders by a show of hands.

The full text of each resolution is contained in the Notice of Annual General Meeting.

|               |  |
|---------------|--|
| Resolution 1  | To receive and adopt the accounts of the Etherstack plc for the year ended 31 December 2013  |
| Resolution 2  | To re-appoint Grant Thornton UK LLP as auditors and to authorise the Directors to fix their remuneration                                   |
| Resolution 3  | General Authority to Allot shares  |
| Resolution 4  | Approval for the issue of up to 416,667 fully paid ordinary shares upon conversion of Convertible Notes                                    |
| Resolution 5  | Approval for the issue of options to Mr Peter Stephens   |
| Resolution 6  | Approval for the issue of options to Mr Paul Barnes  |
| Resolution 7  | Approval for the issue of options to Mr Scott Minehane   |
| Resolution 8  | Approval for the Directors to allot equity securities either pursuant to the Section 551 Resolution or by way of a sale of treasury shares |
| Resolution 9  | Approval for Etherstack plc to make market purchases of ordinary shares in the capital of Etherstack plc                                   |
| Resolution 10 | ASX Listing Rule 7.1 Approval for Allotment of Equity Securities   |

**About Etherstack plc (ASX:ESK):**

Etherstack is a wireless technology company specialising in licensing mission critical radio technologies to equipment manufacturers and network operators around the globe. With a particular focus in the public safety, defence, utilities, transportation and resource sectors, Etherstack's technology can be found in radio communications equipment used in the most demanding situations. The company has R&D facilities in London, Sydney, New York and Yokohama.

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## Disclosure of Proxy Votes

| Resolution  | Proxy Votes for the resolution | Proxy Votes against the resolution | Proxy Votes abstaining | Proxy Votes exercised at the discretion of the Proxy |
|---|--------------------------------|------------------------------------|------------------------|--|
| 1. To receive and adopt the accounts of the Etherstack plc for the year ended 31 December 2013  | 1,547,344                      | -                                  | -                      | 1,250  |
| 2. To re-appoint Grant Thornton UK LLP as auditors and to authorise the Directors to fix their remuneration                                   | 1,547,344                      | -                                  | -                      | 1,250  |
| 3. General Authority to Allot shares  | 1,547,344                      | -                                  | -                      | 1,250  |
| 4. Approval for the issue of up to 416,667 fully paid ordinary shares upon conversion of Convertible Notes                                    | 1,547,344                      | -                                  | -                      | 1,250  |
| 5. Approval for the issue of options to Mr Peter Stephens   | 1,369,844                      | 52,500                             | 125,000                | 1,250  |
| 6. Approval for the issue of options to Mr Paul Barnes  | 1,369,844                      | 52,500                             | 125,000                | 1,250  |
| 7. Approval for the issue of options to Mr Scott Minehane   | 1,369,844                      | 52,500                             | 125,000                | 1,250  |
| 8. Approval for the Directors to allot equity securities either pursuant to the Section 551 Resolution or by way of a sale of treasury shares | 1,547,344                      | -                                  | -                      | 1,250  |
| 9. Approval for Etherstack plc to make market purchases of ordinary shares in the capital of Etherstack plc                                   | 1,547,344                      | -                                  | -                      | 1,250  |
| 10. ASX Listing Rule 7.1 Approval for Allotment of Equity Securities  | 1,547,344                      | -                                  | -                      | 1,250  |

