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## COMPLETION OF ENTITLEMENT ISSUE

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Qanda Technology Ltd (**Qanda** or the **Company**) is pleased to confirm that it has completed its partially underwritten non-renounceable entitlement issue to shareholders (**Entitlement Issue**). A total of 357,209,251 QNA Shares and 357,209,251 QNA Options were issued on 7 July 2014 to raise \$714,418, before costs.

The issued capital of the Company following completion of the Entitlement Issue is as follows:

- 2,618,808,851 fully paid ordinary shares;
- 758,369,292 QNAO Options (expiring 30 April 2017 exercisable at \$0.002 each);
- 18,750,000 convertible notes maturing 12 September 2014;
- 25,000,000 convertible notes maturing 16 September 2014.

DJ Carmichael Pty Limited acted as Lead Manager and Underwriter to the Entitlement Issue.

Shortfall of 53,990,676 Shares and 53,990,676 Options remains under the Entitlement Issue. The Directors and the Underwriter reserve the right to issue the Shortfall at their absolute discretion and in accordance with the Entitlement Issue Prospectus, underwriting agreement and the ASX Listing Rules.

**Authorised by:**

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