

Energy Developments Limited (ASX: ENE)

Tuesday, 15 July 2014
For Immediate Release



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ASX Release

ENE Successfully Completes 18 MW Expansion of Moranbah North WCMG Project

Energy Developments Limited (ENE or the "Company") is pleased to announce the completion of the 18 MW expansion of the Moranbah North Waste Coal Mine Gas (WCMG) Project, increasing the capacity of the Project to 63MW.

ENE's Moranbah North WCMG Project has been operational since 2008 using WCMG from Anglo American's Moranbah North mine. As announced on 16 August 2013, the 18 MW expansion is underpinned by a 25 year extension of gas supply arrangements with Anglo American, including from Anglo American's new Grosvenor metallurgical coal mine, which is currently under construction.

The expansion of the Project also enables ENE to provide network support services and substantial network capital savings in the Bowen Basin area under a two year Network Support Agreement (NSA) with Powerlink Queensland.

ENE Managing Director Greg Pritchard said "The expanded Moranbah North WCMG Project delivers significant environmental and economic benefits. By utilising WCMG for power generation, this Project abates and avoids about 1.7 million tonnes of CO2 equivalent to removing about 600,000 cars from the roads. At the same time, this Project provides valuable distributed generation and network support services to the mining communities in the Bowen Basin."

"The successful completion of this Project with no reportable occupational health and safety or environmental incidents over more than 35,000 hours worked and two months ahead of the original schedule highlights the Company's position as Australia's leading waste methane to energy generator.

ENE now has 253 MW of WCMG power generation following the acquisition of the 43 MW Envirogen portfolio in April 2014, with further expansion opportunities under active discussion", Mr Pritchard said.

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About Energy Developments

Energy Developments Limited ABN 84 053 410 263 (ENE) is an international provider of safe, clean, low greenhouse gas (GHG) emissions energy and remote energy solutions. ENE currently owns and operates a diversified international portfolio of power stations in Australia, the United States, the United Kingdom and Greece from a range of fuel sources including landfill gas, waste coal mine gas, natural gas and liquefied natural gas.

In the year ended 30 June 2014:

- ENE's worldwide operations produced approximately 3.8 million MWh of energy, enough to power over 600,000 homes; and
- ENE's landfill gas power stations around the world, and waste coal mine power stations in Australia abated and avoided approximately 12 million tonnes of carbon dioxide equivalent of GHG emissions, equivalent to removing 3.5 million cars from the road

Note: in this release, all amounts are Australian dollars unless otherwise specified, and all numbers are approximate unless otherwise specified.

Location:

Anglo American's Moranbah North coal mine and ENE's Moranbah North WCMG Power Project (the **Project**) are located in the Bowen Basin in central Queensland

