



SOVEREIGN GOLD COMPANY LIMITED

Sovereign Gold Company Limited
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Latest News

www.sovereigngold.com.au

Directors / Officers

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ASX Symbol: SOC

ASX Release

4th July 2014

Bid for remaining Mount Adrah Gold Limited shares

- Sovereign Gold acquires Raffles Capital Limited (ASX: RAF) stake in Mount Adrah, increasing its interest to 76%
- Same offer to be made to remaining Mount Adrah shareholders – four Sovereign Gold Shares (last traded at 4.8 cents) for each Mount Adrah Share
- Bid values Mount Adrah at \$11 million

Raffles Capital Limited (ASX: RAF) and Sovereign Gold Company Limited (**Sovereign Gold**) have entered into a Share Acquisition Agreement bringing Sovereign Gold's interest in Mount Adrah Gold Limited (**Mount Adrah**) to 76.12%.

Sovereign Gold will make an offer for the full acquisition of Mount Adrah Gold Limited (**Mount Adrah**).

Sovereign Gold is offering Mount Adrah Shareholders four Sovereign Gold shares (last traded price was 4.8 cents) for each Mount Adrah share including options held by them.

Offer value is 19.2 cents per Mount Adrah share including options.

The Offer is subject to obtaining all necessary shareholder, regulatory and statutory approvals.

Consideration for the total acquisition would be the issue of up to 64.7 million Sovereign Gold shares with a cash value of \$3.1 million.

Sovereign Gold shareholders will be asked to approve the issue of the shares at a forthcoming general meeting.

For further information please contact:

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