

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme DUET Group

ACN/ARSN ACN 001 374 572

1. Details of substantial holder (1)

Name Spark Infrastructure RE Limited, as responsible entity for the Spark Infrastructure Trust (SKI)

ACN/ARSN (if applicable) ACN 116 940 786

There was a change in the interests of the substantial holder on 27/6/2014
 The previous notice was given to the company on 27/5/2014
 The previous notice was dated 27/6/2014

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid stapled securities	107,566,666 DUET Securities	8.16%	137,839,623 DUET Securities	10.46%
			<p>SKI is not the owner of the DUET Securities. However, under section 608(8) of the Corporations Act, pursuant to Forward Contracts, SKI is taken to have a relevant interest in any DUET Securities in which DB has a relevant interest.</p> <p>A substantial holding notice lodged for DB on 1/7/2014 (DB Notice) shows that as at 27/6/2014, DB had a relevant interest in 137,839,623 DUET Securities. Accordingly, at that time, SKI became aware that it has a relevant interest in 137,839,623 DUET Securities.</p> <p>Nevertheless, under Forward Contracts, SKI still has an enforceable right to acquire 124,500,000 DUET Securities from DB, and at DB's election SKI will acquire a further 33,000,000 DUET Securities from DB, and after SKI acquires the DUET Securities from DB, SKI will have the ability to vote 124,500,000 DUET Securities if SKI acquires 124,500,000 DUET Securities from DB or 157,500,000 DUET Securities if SKI acquires a total of 157,500,000 DUET Securities from DB.</p>	<p>Under section 608(8) of the Corporations Act, pursuant to Forward Contracts, SKI has a relevant interest in the DUET Securities referred to in the DB Notice, having a voting power of 10.46%.</p> <p>Nevertheless, under Forward Contracts, SKI still has an enforceable right to acquire 124,500,000 DUET Securities from DB, and at DB's election SKI will acquire a further 33,000,000 DUET Securities from DB, and after SKI acquires the DUET Securities from DB, SKI will have the ability to vote DUET Securities with a voting power of 9.45% if SKI acquires 124,500,000 DUET Securities from DB or 11.95% if SKI acquires a total of 157,500,000 DUET Securities from DB.</p>

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
27/6/2014 SKI became aware of the change on 1/7/2014	SKI	Change in number of DUET Securities in which DB has a relevant interest in transactions described in Schedule 1 of the substantial holding notice lodged for DB on 1/7/2014.	N/A – SKI has not given any consideration in relation to the change.	See 2 above for a description of the number and class of DUET Securities that may have been affected by the change.	See 2 above for a description of how the change may affect SKI's votes.

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
SKI	Unknown As described in 2 above, as far as SKI is aware, DB currently has a relevant interest in 137,839,623 DUET Securities and SKI may be taken to have a relevant interest in those DUET Securities under Forward Contracts. See the DB Notice for further information about the registered holder(s) of DUET Securities in which DB has a relevant interest.	Unknown See the DB Notice for further information about persons entitled to be registered as holder(s) of DUET Securities in which DB has a relevant interest. However under Forward Contracts, SKI has an enforceable right to acquire 124,500,000 DUET Securities from DB, and at DB's election SKI will acquire a further 33,000,000 DUET Securities from DB, and, on SKI acquiring the DUET Securities from DB, SKI will be entitled to be the registered holder of 124,500,000 DUET Securities if SKI acquires 124,500,000 DUET Securities from DB or 157,500,000 DUET Securities if SKI acquires a total of 157,500,000 DUET Securities from DB..	As described in 2 above, SKI is not the owner of the DUET Securities. However, under section 608(8) of the Corporations Act, it is taken to have a relevant interest in any DUET Securities in which DB has a relevant interest under Forward Contracts.	137,839,623 DUET Securities. SKI is not the owner of the DUET Securities. However, under section 608(8) of the Corporations Act, pursuant to Forward Contracts, SKI is taken to have a relevant interest in any DUET Securities in which DB has a relevant interest. The DB Notice shows that as at 27/6/2014, DB has a relevant interest in 137,839,623 DUET Securities. Accordingly, SKI has a relevant interest in 137,839,623 DUET Securities. Nevertheless, under Forward Contracts, SKI has an enforceable right to acquire 124,500,000 DUET Securities from DB, and at DB's election SKI will acquire a further 33,000,000 DUET Securities from DB.	137,839,623 votes with a voting power of 8.16% However, under Forward Contracts, SKI has an enforceable right to acquire 124,500,000 DUET Securities from DB, and at DB's election SKI will acquire a further 33,000,000 DUET Securities from DB. and after SKI acquires the DUET Securities from DB, SKI will have the ability to vote 124,500,000 DUET Securities with a voting power of 9.45% if SKI acquires 124,500,000 DUET Securities from DB or 157,500,000 DUET Securities with a voting power of 11.95% if SKI acquires a total of 157,500,000 DUET Securities from DB .

