

Mercantile Investment Company Limited

ABN 15 121 415 576
Level 11, 139 Macquarie Street
Sydney NSW 2000
Tel 02 8014 1188
Fax 02 8084 9918

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Scheme implementation completed

The Directors of Mercantile Investment Company Limited (**MVT**) are pleased to announce the implementation of the merger with Murchison Metals Limited (**MMX**) pursuant to a scheme of arrangement has now completed.

Despatch of the MVT holding statements and the distribution of the cash consideration have now occurred.

18,186,971 new MVT shares, representing the scrip consideration, have been issued to Scheme Participants who have elected or deemed to have elected scrip consideration.

For further information, contact:

Gabriel Radzyninski
Ph: 02 8014 1188