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28 December 2016

Ross Pullen  
Australian Securities Exchange  
Level 6  
20 Bridge Street  
SYDNEY NSW 2000



Dear Ross,

**MARKET ANNOUNCEMENT - Transurban Group (TCL) Self Funding Instalment Warrants**

Macquarie Bank Limited as issuer of the TCL Macquarie Self Funding Instalment Warrants (ASX codes: TCLSMB & TCLSMY), announces the record date for entitlements to the \$0.2500 distribution for the TCL Macquarie Self Funding Instalment Warrant is 30 December 2016, coinciding with the record date for the TCL ordinary share dividend.

The TCL Macquarie Self Funding Instalment Warrants are expected to commence trading ex-distribution on 29 December 2016. Again, this coincides with the ex-dividend date for the TCL ordinary share.

Pursuant to the terms of issue, the dividend is directed by the instalment holder to reduce the outstanding Loan Amount as follows:

ASX Code	Previous Loan Amount	New Loan Amount
TCLSMB	\$3.3561	\$3.1061
TCLSMY	\$4.9103	\$4.6603

The new Loan Amount will be effective from the ex-distribution date of 29 December 2016.

**More Information**

If you have any questions in relation to your investment, please speak to your financial adviser or stockbroker. Alternatively, Ask Macquarie on 1800 080 033 or visit [macquarie.com.au/sfi](http://macquarie.com.au/sfi).

Kind regards,

Client Service Team  
**Macquarie Securities Group**  
**Macquarie Bank Limited**