

11 January 2016

ASX Announcement

ETHERSTACK PLC [ASX:ESK]

("Etherstack" or the "Company")

TRADING/REVENUE UPDATE – 170% REVENUE INCREASE

Etherstack, the company that develops, manufactures and licenses mission critical radio technologies across the globe, is pleased to announce significant revenue growth in calendar year 2016.

On 16 June 2016, Etherstack forecast revenues for the year ending 31 December 2016 to be in the range of USD \$5.8 million to \$6.1 million (AUD \$7.9 million to \$8.3 million).

Based on unaudited financial information, the Company now expects revenues for the year ended 31 December 2016 to be at the high end of this range. Final revenue will be determined when royalties are reported after year end from our technology licensing clients.

Revenue of USD \$6.1 million represents an increase of USD \$3.8 million or 170 % over prior year revenues.

David Deacon, CEO noted “2016 was a very successful year for Etherstack. Revenue of \$6.1 million is a good result in terms of both sales and delivery. The major growth came from network orders for our utility sector customers in both North America and in Australia as well as our tactical communications products. The network projects deliver revenues not only in the year of deployment but in future years, as an expanded installed base of established networks generates recurring support revenues and additional expansion/upgrade opportunities.

We are optimistic this revenue result for 2016 signals further revenue growth in 2017 and 2018 particularly when newly developed products and technology start to contribute to revenues”.

Enquiries

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About Etherstack plc (ASX:ESK):

Etherstack is a wireless technology company specialising in developing, manufacturing and licensing mission critical radio technologies for wireless equipment manufacturers and network operators around the globe. With a particular focus in the public safety, defence, utilities, transportation and resource sectors, Etherstack's technology and solutions can be found in radio communications equipment used in the most demanding situations. The company has R&D facilities in London, Sydney, New York and Yokohama.