



VanEck Investments Limited
ABN 22 146 596 116, AFSL 416755
Aurora Place, Level 4
88 Phillip Street, Sydney NSW 2000
www.vaneck.com.au

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ASX Limited
Market Announcements Office

DISTRIBUTIONS FOREIGN EXCHANGE RATE – US FUNDS

[FOR RELEASE UNDER EACH ASX CODE LISTED BELOW]

Further to the announcement dated 19 December 2016 by VanEck in regards to the United States domiciled exchange traded funds cross listed on ASX (refer to the table below), the declared US dollars distributions will be converted into and paid in Australian dollars (**AUD**) to entitled CHESS Depositary Interests (**CDIs**) holders net of any applicable US withholding tax.

The exchange rate used to convert the declared USD distribution is **USD 1.00 = AUD 1.334378**.

Accordingly, the USD distribution of each US ETF will convert into AUD as follows:

ASX code	Fund	Distribution per share in USD	Payment in AUD
GDX	VanEck Vectors Gold Miners ETF	0.055	0.073391
MOAT	VanEck Vectors Morningstar Wide Moat ETF	0.408	0.544426
CETF	VanEck Vectors ChinaAMC CSI 300 ETF	0.448	0.597801

The following timetable applies to the distributions in Australia:

Event	Scheduled date
Ex-Date	20 December 2016
Record Date	22 December 2016
Payment Date	19 January 2017

Trading on ASX in the funds' shares is settled by CHESS Depositary Interests (**CDIs**) that entitle investors to receive distributions paid in relation to the corresponding fund shares.

To be entitled to receive the distributions, investors must have been registered as holders of CDIs in the relevant fund as at the Record Date.

The declared distributions are in US dollars (**USD**) and will be converted into and paid in Australian dollars (**AUD**) to entitled CDI holders, net of any applicable US withholding tax. Fluctuations in the USD/AUD exchange rate between the Declaration Date and the Payment Date can increase or decrease the value of the net distribution paid in AUD.

There is no distribution reinvestment plan.

To ensure prompt payment of a distribution, CDI holders are to ensure that their correct bank account details have been provided to the Registrar prior to the Record Date.

CDI holders should seek tax advice as to whether they need to complete the applicable W-8BEN form and if so this should be provided to the Registrar by no later than 30 December 2016. These forms are available from the Registrar by calling 1300 68 38 37.



For more information:

- Call 1300 68 38 37
- Go to vaneck.com.au

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This is general information only and not financial advice. It does not take into account any person's individual objectives, financial situation or needs. Investing in international markets has specific risks that are in addition to the typical risks associated with investing in the Australian market. These include currency/foreign exchange fluctuations, ASX trading time differences and changes in foreign laws and tax regulations. Before making an investment decision in relation to a US Fund you should read the PDS and with the assistance of a financial adviser consider if it is appropriate for your circumstances. The PDS is available at www.vaneck.com.au or by calling 1300 68 38 37.

Past performance is not a reliable indicator of current or future performance. No member of the VanEck group of companies or the Trust gives any guarantee or assurance as to the repayment of capital, the performance, or any particular rate of return from the US Funds. Tax consequences of dividend distributions may vary based on individual circumstances. Investors should seek their own independent tax advice based on their individual circumstances.