

Techniche Limited

Techniche Limited (ABN 83 010 506 162) and its Controlled Entities

20 December 2016

MARKET UPDATE

Sale of Urgent Technology

Techniche Limited (**ASX: TCN**) advises that, further to its recent market announcement (on 8 November 2016), the non-binding proposal to sell the Company's Urgent Technology business will not proceed and has been terminated by mutual agreement of the parties.

The counterparty, a leading provider of software and services to the retail and petroleum industries, and Techniche have agreed to pursue discussions regarding a strategic partnership.

Commenting on the development, Techniche's Chief Executive Officer Mr. David Nelson said:

"The sale proposal was an unplanned opportunity that validated the significant work that has been done over the past twelve months to drive the transformation and turnaround of the Urgent business. On the basis of constructive discussions over the past month both parties have determined that the best path forward was via a partnership arrangement.

We are excited to continue to accelerate the growth in Urgent both independently and through a growing network of partners that will ultimately provide a more robust, profitable and scalable business model. We expect our financial results in the second half of FY17 to demonstrate progress towards these goals."

On behalf of the Board.

John Lemon
Company Secretary

About Techniche

Techniche Limited (ASX: TCN) is a listed investment company headquartered in Brisbane, Australia. We acquire, manage and build niche business-to-business (B2B) software & services companies. These businesses develop and deliver proprietary software solutions that serve critical needs in the day-to-day operations of our customers. Techniche employs an active management approach by working with and incentivizing management, to successfully grow our businesses in Australia and around the world both organically and via strategic acquisitions.

Contact

To learn more about Techniche or about this Market Release please visit our website at <http://www.tcnglobal.net> or contact:

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