

# MARKET ANNOUNCEMENT

*Via electronic lodgement*

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The Manager  
Company Announcements Office  
ASX Limited  
Level 4, Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000

## **NSX upgrades *Technology* and expands *Management Team***

Key points:

- NSX relocates the Exchange's trading platform management to a Tier 3 data centre, the Australian Liquidity Centre (ALC) which will:
  - Enhance connectivity with market participants providing for improved market access and liquidity;
  - Improve security monitoring, technology support, flexibility, expansion and efficiency; and
  - Promote further collaboration and choice within the framework for Australian financial securities;
- NSX builds management team capability with the appointment of senior business development, operations and technology executives.

Today NSX Limited (ASX: NSX) announces its move into the state-of-the-art data centre in the Australian Liquidity Centre (ALC). The ALC is located in Sydney and hosts the technology framework supporting securities exchanges and financial market participants in Australia.

Ann Bowering, NSX Managing Director explained that the move into the ALC represents a valuable enhancement for the NSX with the investment creating an international access framework for their trading platform. It positions the Exchange for more effective connectivity with market participants and ultimately, greater liquidity for investors. Building new and improved pathways for liquidity for the National Stock Exchange of Australia is fundamental to this, and several other projects currently underway at the Exchange.



Ann Bowering said “The NSX is proud of its track record of systems reliability, and the move to the ALC extends on this with Tier 3 level security monitoring and technology support that can only further enhance confidence in the NSX operating platform’s capacity to adapt and to grow with our future strategies.”

“The move to the ALC will also help to create more market choice for Australian financial securities through the increased accessibility, and the growth of competition. There has been a levelling of the playing field from this advancement by the NSX, which ultimately can only be beneficial for the users of Australian equity financial markets.” Ms Bowering said.

## **Recruitment of industry experts**

In addition to the technology upgrade the NSX has enhanced its management capability with important hires of industry professionals.

New employees include two former ASX executives. Andrew Musgrave, the former Business Development Manager - Asia, has taken on the Head of Business Development role, while John Williams brings a wealth of experience from his time as General Manager of ASX Listing Operations business to the Head of Admissions position at NSX. Lina Lim who is an experienced IT and projects professional previously worked for fin-tech giant NASDAQ and Macquarie Bank, has been appointed Head of Technology for the Exchange.

Ms Bowering said the recruitment of high calibre industry professionals complemented a broader refresh of the business and the NSX business strategy which was still ongoing.

## **About National Stock Exchange of Australia**

The National Stock Exchange of Australia is a listing market and trading venue for domestic and international issuers. Through its internationally competitive infrastructure, NSX enables customers to execute their business plans with confidence, by facilitating access to global capital markets using transparent and regulated frameworks. NSX is built strategically around the fundamental principal that growth of any kind requires investment and we engage with our clients as they pursue opportunities to create value.

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