



1 February 2017

Interim Dividend up 10%

Based on the unaudited results for December 2016, Tamawood will increase the interim fully franked dividend to 11 cents from 10 cents with the total fully franked dividend at 26 cents from 25 cents for the 2017 financial year. The prior ASX market guidance of 35% increase on the comparative results for the December half 2016 still stands.

To avoid any confusion in the market, the Tamawood Board releases today a copy of Mr Lev Mizikovsky's resignation letter from the Collection House Board on Tuesday, 31 January 2017.

Tamawood will provide a full update on its results when the audit review is completed next week.

Robert Lynch

Chairman

ENDS

Mr Kerry Daly
Chairman
Collection House Limited
Level 12, 100 Skyring Terrace
Newstead QLD 4006

30 January 2017

Dear Mr Daly,

I hereby resign as a Director effective immediately.

As you are aware I am a director of other companies. The workload in respect of a number of specific directorships namely, AstiVita Limited, Advanced Nano Technologies Limited, Senterprisys Limited and Tamawood Limited has increased significantly in the past 3 months. These companies require me to devote a significant amount of my time on a daily basis.

Astivita Limited is transitioning to an e-commerce platform and expanding its e-commerce platform to New Zealand and all major customers in Australia.

Advanced Nano Technologies Limited has lifted its production capacity restrictions and is now needing to grow its global distribution network and seek further manufacturing.

Senterprisys Limited is currently 3 -6 months from commercialising its full enterprise software for contractors. I am currently spending 3 hours a day with the IT team finalising this software.

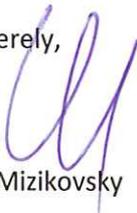
Tamawood Limited is committed to expanding its construction activity and sales offices from Rainbow Beach to Illawarra. After the prior less than successful expansion into Melbourne and Adelaide, I will be more involved in the implementation and establishment of these remote offices.

At this time I am satisfied with the Board's strategy in place for Collection House's direction, however, execution of that strategy will require each director to dedicate the necessary time to the Company to enable this to happen.

Given my acceptance of the Board's direction and the need for the Company to have a Board with the time available to execute its strategy, I have decided that it is in the best interests of shareholders if I step aside to allow persons with the necessary time skill set available to dedicate to the Company.

I would like to thank shareholders for their support whilst I have had the privilege to serve as a director.

Sincerely,



Lev Mizikovsky