

**Form 604**  
Corporations Act 2001  
Section 671B

**Notice of change of interests of substantial holder**

To Company Name/Scheme **Xenith IP Group Ltd (ASX code: XIP)**  
ACN/ARSN **607 873 209**

**1. Details of substantial holder (1)**

Name **Contango Funds Management Limited**  
ACN/ARSN (if applicable) **085 487 421**

The date of this notice is **08/02/17**  
There was a change in the interests of the substantial holder on **02/02/17**  
The previous notice was given to the company on **01/08/16**  
The previous notice was dated **05/08/16**

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice Person's votes	Previous notice Voting power (5)	Present notice Person's votes	Present Notice Voting power (5)
Ordinary Fully Paid Shares	2,096,611	6.39%	4,592,773	5.24%

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose interest has changed	Nature of change	Consideration	Number of Ord. Fully Paid Shares	Person's votes
24-Aug-16	Contango Funds Management Limited	Placement	\$1,050,000.55	313,433	313,433
25-Aug-16	Contango Funds Management Limited	On-market sell	-\$150,699.65	-42,664	-42,664
7-Sep-16	Contango Funds Management Limited	On-market buy	\$65,922.68	19,125	19,125
7-Sep-16	Contango Funds Management Limited	On-market sell	-\$13,840.81	-4,050	-4,050
8-Sep-16	Contango Funds Management Limited	On-market buy	\$35,899.85	10,432	10,432
9-Sep-16	Contango Funds Management Limited	On-market buy	\$3,888.69	1,130	1,130
12-Sep-16	Contango Funds Management Limited	On-market buy	\$8,820.90	2,586	2,586
22-Sep-16	Contango Funds Management Limited	On-market buy	\$33,198.47	9,735	9,735
23-Sep-16	Contango Funds Management Limited	On-market buy	\$128,288.92	37,388	37,388
7-Oct-16	Contango Funds Management Limited	On-market buy	\$240,013.44	70,360	70,360
25-Oct-16	Contango Funds Management Limited	On-market buy	\$33,428.90	9,511	9,511
7-Nov-16	Contango Funds Management Limited	On-market buy	\$87,209.38	26,847	26,847
29-Nov-16	Contango Funds Management Limited	On-market buy	\$199,405.88	75,000	75,000
6-Dec-16	Contango Funds Management Limited	Placement	\$4,702,308.00	1,959,295	1,959,295
20-Jan-17	Contango Funds Management Limited	On-market buy	\$21,763.39	8,034	8,034

*\* Despite increasing the overall Contango holding, XIP has issued more capital (Appendix 3B made 2 February 2017) changing Contango's position by over 1%*

**4. Present relevant interests**

Contango Funds Management Limited performs the role of investment manager for its clients.  
Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Registered holder of Securities	Person entitled to be registered holder	Class & No. of Shares	Votes
National Nominees Limited	Contango Managed Investment Scheme	Ord 497,786	497,786
National Nominees Limited	Contango Income Generator Limited	Ord 302,750	302,750
National Nominees Limited	Contango Microcap Limited	Ord 2,172,699	2,172,699
BNP Paribas Nominees Pty Limited	Media Super Limited Microcap Fund	Ord 1,009,365	1,009,365
HSBC Custody Nominees (Australia) Limited	Advance Asset Management Limited	Ord 610,173	610,173

#### 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/a	N/a

#### 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Contango Funds Management Limited	Level 27, 35 Collins Street, Melbourne, VIC 3000
Contango Microcap Limited	Level 27, 35 Collins Street, Melbourne, VIC 3000
Contango Managed Investment Scheme	Level 27, 35 Collins Street, Melbourne, VIC 3000
Contango Income Generator Limited	Level 27, 35 Collins Street, Melbourne, VIC 3000
National Nominees Limited	GPO Box 1406, Melbourne, VIC, 3001
HSBC Custody Nominees (Aust) Limited	GPO Box 5302, Sydney, NSW 2001
BNP Paribas Nominees Pty Limited	PO Box R209, Royal Exchange, NSW 1225
Media Super Limited Microcap Fund	Level 10, 45 Clarence Street, Sydney, NSW 2000

#### Signature



Name **ADAM LEGG**

Capacity **COMPANY SECRETARY** date 08/02/2017