

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>LBT INNOVATIONS LTD</b>
<b>ABN</b>	<b>95 107 670 673</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	<b>MS CATHERINE MARY COSTELLO</b>
<b>Date of last notice</b>	<b>21 OCTOBER 2016</b>

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	<b>DIRECT</b>
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	
<b>Date of change</b>	<b>25 JANUARY 2017</b>
<b>No. of securities held prior to change</b>	<b>INDIRECT:</b> <b>1,335,312 ORDINARY SHARES &lt;COSTELLO CONSULTING PTY LTD&gt;</b>  <b>DIRECT:</b> <b>910,000 ORDINARY SHARES</b>
<b>Class</b>	a) ORDINARY SHARES b) OPTIONS EXP 9 DECEMBER 2018 (EXERCISE PRICE \$0.4425)
<b>Number acquired</b>	a) 322,580 ORDINARY SHARES b) 161,290 OPTIONS EXP 9 DECEMBER 2018
<b>Number disposed</b>	<b>NIL</b>

+ See chapter 19 for defined terms.

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<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	a) \$100,000 b) NIL
<b>No. of securities held after change</b>	<b>INDIRECT:</b> 1,335,312 ORDINARY SHARES <COSTELLO CONSULTING PTY LTD>  <b>DIRECT:</b> 161,290 OPTIONS EXERCISABLE AT \$0.4425, EXPIRING 9 DECEMBER 2018.  1,232,580 ORDINARY SHARES
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	a) PLACEMENT FOR \$0.31 PER SHARE, b) NIL CONSIDERATION. ISSUED ON THE BASIS OF ONE UNLISTED OPTION FOR EVERY TWO SHARES SUBSCRIBED UNDER (a) TERMS CONSISTENT WITH A PLACEMENT, ON THE SAME DATE, TO EXTERNAL PARTIES. APPROVED BY SHAREHOLDERS AT A MEETING DATED 18 JANUARY 2017.

### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

+ See chapter 19 for defined terms.

**Part 3 – <sup>+</sup>Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	<b>NO</b>
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	
<b>If prior written clearance was provided, on what date was this provided?</b>	

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<sup>+</sup> See chapter 19 for defined terms.