



4 January 2017

### **Appointment of Chief Executive Officer**

The Directors of Baralaba Coal Company Limited (ASX: BCL) (the “Company”) are pleased to announce that Mr Brett Garland has been appointed as Chief Executive Officer of the Company. Brett will lead the Company as it prepares to restart operations at the Baralaba North Mine, as more fully described in the “Company Update” announcement made on 22 December 2016. Brett’s employment will formally begin on 30 January 2017.

Mr Garland is a mining engineer with over 30 years’ experience in the Australian coal mining industry, and possesses significant experience in Queensland open-cut coal mining operations. Recently, Brett has been a contract General Manager with Delta SBD where he focused on the restart of operations at an underground coal mine in New South Wales.

Previously, Mr Garland spent 5 years at Caledon Coal Pty Ltd, the most recent two years of which were in the capacity of CEO/Managing Director. In Brett’s initial role of Chief Operating Officer at Caledon, he was responsible for the operations at Caledon’s Cook Colliery which produced both coking and thermal coal.

Prior to his employment with Caledon, Mr Garland spent 6 years in senior roles with New Hope Coal Pty Ltd and Macarthur Coal Ltd.

Mr Garland is a Fellow of the Australian Institute of Mining and Metallurgy, the Institute of Engineers Australia, Mine Managers Association of Australia, Society of Mining (Metallurgy & Exploration) and the Australian Institute of Company Directors. Brett is also currently the Chairman of the Board of the Queensland Mines Rescue Services.

Mr Garland will be paid a base salary of \$400,000 excluding superannuation and will be entitled to participate in short and long term incentive schemes. During the first two years of Mr Garland’s employment, either party may terminate Mr Garland’s employment by giving 3 months’ notice, and, if termination is initiated by the Company, paying severance payment equivalent to 3 months’ salary. After two years of employment, the notice period and any applicable severance payment time period will increase from 3 months to 6 months.