



ASX RELEASE
30 DECEMBER 2016

SHORT TERM LOAN REPAYED

Brisbane bauxite developer, Metallica Minerals Limited (Metallica) ([ASX:MLM](#)), is pleased to announce that it has received repayment in full of \$540,000, inclusive of \$40,000 of interest, from Green Coast Resources Pty Ltd (GCR) in accordance with the Short Term Loan as announced on 4 October 2016. The purpose of the Short Term Loan was to provide working capital to GCR so it could achieve its maiden bauxite shipment (*see ASX Release 4 October 2016*). GCR have now made three bauxite shipments and have proven the barging and transshipping infrastructure that will be utilised to export Direct Shipping Bauxite from the Urquhart Bauxite project.

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