

11 November 2016

Offer to raise approximately \$47 million closed fully raised and oversubscribed

On 18 October 2016, Blue Sky Alternatives Access Fund Limited (ASX:BAF) (**Alternatives Fund**) announced a 1 for 3 non-renounceable entitlement offer (including Top-Up Facility) (**Entitlement Offer**) of fully paid ordinary shares in the Alternatives Fund (**New Shares**) and Shortfall Facility to raise up to approximately \$47 million.

The Alternatives Fund today announces that the Shortfall Facility, which opened on Thursday 10 November offering 22,090,078 New Shares, was closed on the same day heavily oversubscribed.

The Shortfall Facility was offered to investors through a book build process that was strongly supported by a wide range of investors and financial planners nationally.

The Shortfall Facility was managed by Ord Minnett Limited, Morgans Corporate Limited and Shaw and Partners Limited as Joint Lead Managers and Taylor Collison as Co-Lead Manager.

Allotment of the New Shares under the Shortfall Facility is scheduled to take place on 25 November 2016 and holding statements will be despatched on the same date.

For further information contact:

Jane Prior
Company Secretary
Blue Sky Alternatives Access Fund Limited
T: +61 7 3270 7500

About the Alternatives Fund

The Alternatives Fund is a listed investment company that invests in a diverse range of alternative assets including private equity and venture capital, real assets, private real estate and hedge funds. It is the only listed investment company on the ASX that allows investors to make a strategic allocation to a diverse portfolio of directly managed alternative assets. Listed on the ASX on 16 June 2014, investments are made by BSAAF Management Pty Limited (**Manager**) with the aim of providing an attractive return for shareholders, driven by dividend income and an increase in NTA.