

Monday, 7 November 2016



ASX Market Announcement Office
ASX Limited
Level 4, Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

ISSUE OF SHARES ON CONVERSION OF REDEEMABLE CONVERTIBLE PREFERENCE SECURITIES

Further to its announcement on Wednesday, 12 October 2016, Bradken Limited (ASX:BKN) (**Bradken**) has today issued 35 million ordinary shares (**Shares**) following the cancellation of all the redeemable preference shares (**RPS**) issued by Bradken RPS Pty Limited on 30 June 2015.

The Shares were issued at the conversion price of \$2.00 per Share as required under terms of the RPS disclosed to the ASX on Wednesday, 1 July 2015. All RPS have been cancelled.

Following the issue of the Shares there are 206,027,249 Bradken ordinary shares on issue.

Under section 708A(5)(e) of the Corporations Act 2001 (Cth) Bradken notifies ASX that:

- (a) the Shares were issued without disclosure to investors under Part 6D.2 of the Corporation Act;
- (b) this notice is being given under section 708A(5)(e) of the Corporations Act;
- (c) as at the date of this notice Bradken has complied with section 674 of the Corporations Act and the provisions of Chapter 2M of the Corporations Act; and
- (d) as at the date of this notice there is no "excluded information" which is required to be set out in this notice pursuant to sections 708A(7) and 708A(8) of the Corporations Act.

Steven Perry – Chief Financial Officer

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About Bradken

Bradken is a leading supplier of differentiated consumable and capital products to the global resources, energy, and freight rail industries. The Company employs approximately 3,100 people in 20 manufacturing facilities and more than 41 sales and service centres across Australia, New Zealand, USA, Canada, the United Kingdom, India, Indonesia, Malaysia, South Africa, South America and China. The Company which became a publicly listed company in August 2004 has been in business for over 90 years and operates three market-focused divisions, supported by two global support functions.

For further information about Bradken, visit www.bradken.com