



Techniche Limited

Techniche Limited (ABN 83 010 506 162) and its Controlled Entities

7 November 2016

SALE OF URGENT TECHNOLOGY

Techniche Limited (**ASX: TCN**) advises that it has entered into a non-binding proposal (**Non-Binding Proposal**) to sell one of its businesses, Urgent Technology (**Urgent**). The prospective acquirer is a leading provider of software and services to the retail and petroleum industries and is backed by a leading global growth private equity firm.

The proposal is to acquire 100% of the issued and outstanding share capital of the Urgent Technology group of companies for a total consideration of US\$8.0 million (~A\$10.6 million) on a cash-free, debt-free basis.

The consideration would be 100% cash payable as follows:

- US\$6.5 million cash at closing; and
- US\$1.5 million cash paid 13 months post-closing subject to satisfaction of a range of performance and transaction-related conditions.

The transaction, if it proceeds to completion, is expected to close by 31 December 2016 and Techniche has agreed to a period of exclusive due diligence with the prospective acquirer.

There is no certainty that the Non-Binding Proposal will result in a binding offer and Techniche will continue to keep the Market informed in accordance with its continuous disclosure obligations.

On behalf of the Board

John Lemon
Company Secretary

About Techniche

Techniche Limited (ASX: TCN) is a listed investment company headquartered in Brisbane, Australia. We acquire, manage and build niche business-to-business (B2B) software & services companies. These businesses develop and deliver proprietary software solutions that serve critical needs in the day-to-day operations of our customers. Techniche employs an active management approach by working with and incentivizing management, to successfully grow our businesses in Australia and around the world both organically and via strategic acquisitions.

Contact

To learn more about Techniche or about this Market Release please visit our website at <http://www.tcnglobal.net> or contact:

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