

A visionary adventure leisure company formed to build and operate world class indoor skydiving facilities across the region

Investor Presentation

Investor Presentation
and Operations Update

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Contents

1. Details of Capital Raising
2. Delivering on Strategy
3. Operations Update
 - a) Penrith
 - b) Gold Coast
 - c) Perth
 - d) Second Sydney Tunnel
 - e) South East Asia
4. Summary

1. Details of Capital Raising

Institutional Placement under LR7.1 to raise \$5 million

Restricted to Sophisticated and Professional Investors

Share Purchase Plan to raise approximately \$1 million

Proceeds used to:

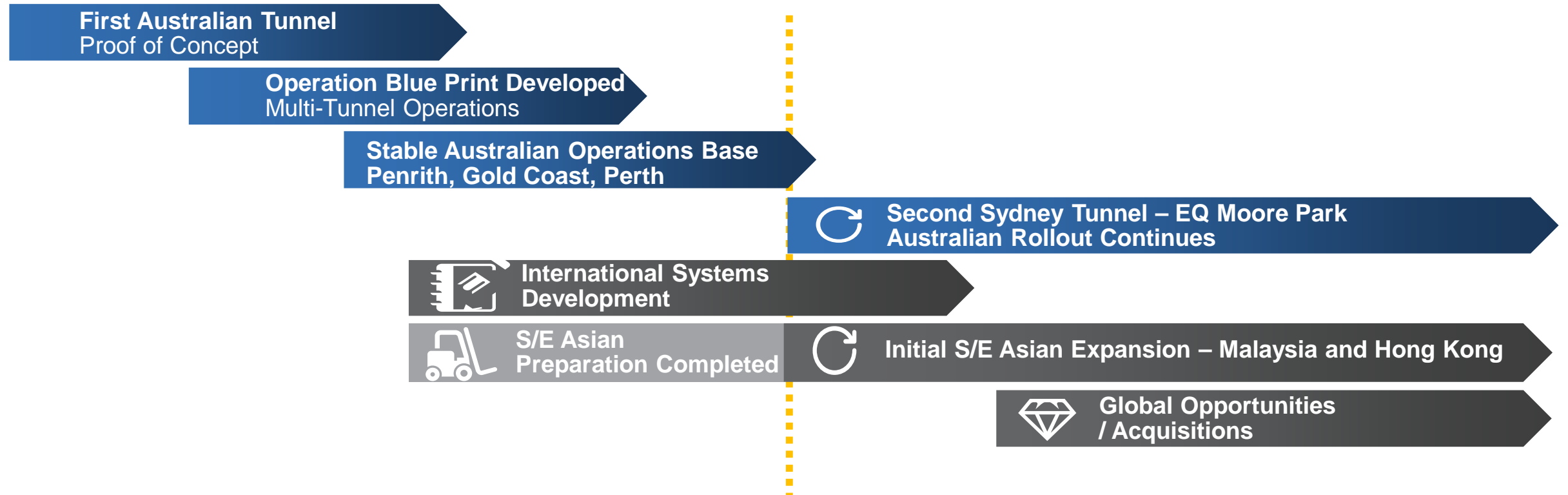
- Provide working capital for Australian and South East Asian Projects including Malaysia Prelim Works (\$700K)
- Strengthen Cash Reserves
- Foreign Exchange Risk Mitigation

Offer Price \$0.38 per Share

Discount of 7.9% to 5 day VWAP to 29 November 2016



2. Delivering on Strategy



Continues to be Delivered | Implementing Growth | Commencing the Next Stage

3. Operations Update

Stable Australian Operations Base Established

All Facilities Cash Flow Positive from Opening

All Facilities Positively Contributing to Group EBITDA – on track for operational profit FY17

Proposal for additional \$15.3 million Debt Facility received from Westpac

Stable Corporate Overheads Implementing Growth - greater efficiencies from existing resources

Proven Systems for Multiple Facilities - processes and systems standardised across all operations

In house Training Capability Developed – no longer reliant on third party trainers

Brand Recognition in Australia – continuing to drive the brand into new domestic markets

3. iFLY Downunder (Penrith)

Market Continues to Grow

Continued Revenue Growth – \$6.55m FY16  7%

Continued Occupancy Growth – 83%*

Increase in Enthusiasts - first time flyers converting to return flyers (sport)

Increased participants in 2nd Australian Championships – local and international coverage

Frequent Flyer Program Launched

Strong Increase in Educational Programs

**Based on 12hrs/day 364 days/year*



3. iFLY Gold Coast

Heart of Tourism District – Surfers Paradise

Walk in Customers* 40% of all bookings
(Penrith 18%)

Facility is still in ramp up stage with its first experience of the December/January holiday period about to commence.

Category winner – Best New Tourism Business
Queensland Tourism Awards

Operations Cash Flow Positive and Contributing
to Group EBITDA

** Book and Fly on the same day*



3. iFLY Perth

Project On Time and Budget

Commissioning Commenced and on Track

Successful Test Flights Completed

Early Bird Sale Success – 400 hrs sold out in 3 minutes

Booking System Live – taking flights from 17 Dec 16

Strong daily sales have commenced, consistent with Penrith ramp up experience



3. Second Sydney Tunnel

Entertainment Quarter, Moore Park

- < 5kms CBD
- Easily accessible by Public Transport

Agreement for Lease signed – 16 November 2016

14ft Diameter Flight Chamber

Design and Construction Confidence

- Project Management Team
- Design
- Approval Process
- Delivery

Leveraging
from Perth
success

Opening the market to greater metro area

- Corporate market and international travellers staying close to the city



3. South East Asia

First Project - To be located within the largest shopping mall in Malaysia

Reducing risk by partnering with successful local operator – final stages of negotiations

\$2 - \$2.5m Total Investment – Majority funded by Westpac Debt Facility (Proposal received)

ROI 3-5 years based on Profits and Management Agreement – additional Incentives available

Further opportunities in Malaysia, Singapore and Hong Kong under consideration



4. Summary



Clear strategy for growth



Dynamic Board of Directors



Strong management team



Expertise in planning and execution



Proven to deliver



Flexibility in engagement / manufacturers / technology



Thank you

