

23 November 2016

Company Announcements Office  
 Australian Securities Exchange Limited  
 20 Bridge Street  
 Sydney NSW 2000

### Icon Energy Limited – 2016 Annual General Meeting Voting Results

In accordance with ASX Listing Rule 3.13.2 and section 251AA of the *Corporations Act* (2001), Icon Energy advises the outcome of voting at the 2016 Icon Energy Limited Annual General Meeting:

#### **Resolution 1: Adoption of Remuneration Report**

	Manner in which the securityholder directed the proxy vote (as at proxy close)	%
<b>FOR</b> the resolution:	174,301,748	93.10
<b>AGAINST</b> the resolution:	10,865,438	5.80
<b>ABSTAIN</b> :	980,735	-
<b>OPEN Usable</b> :	1,682,081	0.90
<b>OPEN Conditional</b> :	374,500	0.20
<b>TOTAL VOTES</b>	187,223,767	100%

Resolution 1 was passed on a show of hands.

#### **Resolution 2: Re-election of Dr Keith Hilless as a Director**

	Manner in which the securityholder directed the proxy vote (as at proxy close)	%
<b>FOR</b> the resolution:	223,067,790	96.40
<b>AGAINST</b> the resolution:	6,261,399	2.71
<b>ABSTAIN</b> :	1,050,441	-
<b>OPEN Usable</b> :	2,066,626	0.89
<b>TOTAL VOTES</b>	231,395,815	100%

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Resolution 2 was passed on a show of hands.

**Resolution 3: Approval of the participation of Mr Ray James, Managing Director, in the Icon Energy 2017 Short Term Incentive Offer**

	Manner in which the securityholder directed the proxy vote (as at proxy close)	%
<b>FOR</b> the resolution:	190,808,855	92.71
<b>AGAINST</b> the resolution:	12,516,811	6.08
<b>ABSTAIN:</b>	115,457	
<b>OPEN Usable:</b>	2,485,153	1.21
<b>TOTAL VOTES</b>	205,810,819	100%

Resolution 3 was passed on a show of hands.

**Resolution 4: Approval of the participation of Dr Kevin Jih, Chief Financial Officer, Executive Director and Company Secretary, in the Icon Energy 2017 Short Term Incentive Offer**

	Manner in which the securityholder directed the proxy vote (as at proxy close)	%
<b>FOR</b> the resolution:	190,747,710	92.68
<b>AGAINST</b> the resolution:	13,021,528	6.33
<b>ABSTAIN:</b>	115,457	-
<b>OPEN Usable:</b>	2,041,581	0.99
<b>TOTAL VOTES</b>	205,810,819	100%

Resolution 4 was passed on a show of hands.

**Resolution 5: Approval of the participation of Mr Ray James, Managing Director, in the Icon Energy 2017 Long Term Incentive Offer**

	Manner in which the securityholder directed the proxy vote (as at proxy close)	%
<b>FOR</b> the resolution:	191,080,262	92.85
<b>AGAINST</b> the resolution:	12,624,710	6.13
<b>ABSTAIN:</b>	131,087	-



<b>OPEN Usable:</b>	2,090,217	1.02
<b>TOTAL VOTES</b>	205,795,189	100%

Resolution 5 was passed on a show of hands.

***Resolution 6: Approval of the participation of Dr Kevin Jih, Chief Financial Officer, Executive Director and Company Secretary, in the Icon Energy 2017 Long Term Incentive Offer***

	<b>Manner in which the securityholder directed the proxy vote (as at proxy close)</b>	<b>%</b>
<b>FOR</b> the resolution:	191,151,662	92.88
<b>AGAINST</b> the resolution:	12,596,946	6.12
<b>ABSTAIN:</b>	131,087	-
<b>OPEN Usable:</b>	2,046,581	1.00
<b>TOTAL VOTES</b>	205,795,189	100%

Resolution 6 was passed on a show of hands.

***Resolution 7: Approval to issue an additional 10% of the issued Capital of the Company over a 12 month period***

	<b>Manner in which the securityholder directed the proxy vote (as at proxy close)</b>	<b>%</b>
<b>FOR</b> the resolution:	221,290,012	95.39
<b>AGAINST</b> the resolution:	8,619,547	3.72
<b>ABSTAIN:</b>	475,571	-
<b>OPEN Usable:</b>	2,061,126	0.89
<b>TOTAL VOTES</b>	231,970,685	100%

Resolution 7 was passed on a show of hands.



**Resolution 8: Renewal of Articles 43 to 46 of the Constitution: Proportional Takeover Provisions**

	<b>Manner in which the securityholder directed the proxy vote (as at proxy close)</b>	<b>%</b>
<b>FOR</b> the resolution:	219,670,912	95.39
<b>AGAINST</b> the resolution:	8,577,509	3.72
<b>ABSTAIN:</b>	2,156,254	-
<b>OPEN</b> Usable:	2,041,581	0.89
<b>TOTAL VOTES</b>	230,290,002	100%

Resolution 8 was passed on a show of hands.

Yours sincerely

Dr Kevin Jih

Executive Director / CFO / Company Secretary

Icon Energy Limited

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