



The Manager
Company Announcements
Australian Securities Exchange
Level 5, 20 Bridge Street
SYDNEY NSW 2000
By E-Lodgement

30 November 2016

**IBUYNEW TO RESHAPE THE NEW PROPERTY BUYING EXPERIENCE
LAUNCHES NEW ONLINE RESERVATIONS SYSTEM**

iBuyNew Group Limited (**ASX: IBN**) is pleased to announce that leading online marketplace for new property iBuyNew.com.au has released new cutting edge technology to remain at the forefront of the real estate industry with an Online Reservations System (**ORS**) for new property purchasers. The ORS enables new home buyers to reserve their preferred Off the Plan apartment (**OTP**) or House and Land Package (**H&L**) entirely online, without the need for any human contact.

Developed in-house, the proprietary ORS technology focuses on:

- Accelerating the time of a typical sale cycle;
- Creating a fairer and more transparent experience for Australian consumers; and
- Enables prospective buyers to access the thousands of properties available via the www.ibuynew.com.au website, and then immediately reserve their preferred property 24/7 via an online deposit payment.

The ORS technology marks another key milestone and effectively transitions IBN's platform into the next phase of IBN's articulated growth strategy. IBN's continued research and development efforts with the ORS technology anticipates to reshape the new property buying experience. New property buyers can now search and compare thousands of properties across more than 190 developments in Sydney, Melbourne and Brisbane, then reserve the property from anywhere around the world without waiting for a real estate agent to become available.

Mark Mendel, Founder and CEO of iBuyNew.com.au said, "This is a revolutionary development in real estate and new property. We have developed this online reservations system from scratch, the IBN platform effectively enables buyers to reserve their desired property in a matter of minutes at any time of day from anywhere in the world.

"We are always looking for ways to make the process of purchasing new property easier for prospective buyers. This new launch means buyers no longer have to wait for a real estate office to be open in order to put down a deposit on a new property. Even a foreign investor in China can simply log on to the online reservations system on our website and secure a property in Australia," Mr Mendel said.

IBN's ORS technology will provide buyers with an extensive list of new OTP and H&L developments in Australia, allowing them to access many first release and pre-public release projects before they are generally available to the public as well as potentially taking advantage of additional buyer incentives in the future for those that buy online.

The new ORS technology means buyers will now be able to view full price lists, floor plans and related property documents, then reserve their chosen property through a simple 3-step process by supplying purchaser, solicitor and deposit payment details.



Mr Mendel said “While most of the Australian real estate industry will shut down over Christmas, prospective buyers will continue to be able to reserve their preferred properties throughout the holiday break via the iBuyNew online reservations system.

“iBuyNew is committed to using technology to reshape the new property buying experience, making it fairer, more efficient and more transparent. Our plan is to become the number one destination for new property buyers in Australia.”

IBN is positioning its platform for global growth in the coming years. Last month it acquired Nyko Property, a research and advisory business servicing the needs of mortgage brokers, accountants and financial planners, enabling iBuyNew to also provide research and other information to help buyers make more educated purchasing decisions.

ENDS

Further inquiries:

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About IBN

iBuyNew Group Limited (formerly known as Disruptive Investment Group Limited) operates iBuyNew.com.au and Nyko Property. iBuyNew and Nyko operate a leading Australian online marketplace and a research and advisory firm that helps buyers find, compare and buy new property.

iBuyNew.com.au is where Australians go to buy new property. The platform allows prospective buyers to compare, reserve and buy from more than 4,700 listings across 190+ developments, as well as a range of new house and land packages. Nyko focuses on new property distribution to B2B/corporate partners through research reports and its advisory services. Together, the businesses distribute new property sales across B2C and B2B channels across Australia.

IBN has a highly experienced board and management team that has a history in technology, corporate finance and sales, which it applies to increase the growth and profitability of its investments. The board is committed to providing management with the assistance and contacts required, in order to take their businesses to the next level.