



## **FDA Clinical Hold Lifted for IND 119526 (VF-001)**

Brisbane, 7<sup>th</sup> of November 2016. Factor Therapeutics Limited (ASX : FTT) is pleased to inform shareholders that it has received a notice of removal of full clinical hold from the US Food and Drug Administration (FDA), following a successful review of the company's 7<sup>th</sup> of October submission to the FDA. The company is now permitted to proceed with its clinical trial as planned.

CEO, Nigel Johnson stated:

*This accomplishment marks a major turning point for the company in its dealings with the Agency and paves the way for us to commence patient recruitment in the US for our Phase II trial of VF-001 in Venous Leg Ulcers (VLU) in the very near future.*

Executive Director, Christian Behrenbruch stated:

*Nigel and the Factor team have done a commendable job of transforming the company's manufacturing and regulatory activities over the past 12 months. It was a major undertaking that was accomplished with only relatively minor delays. We'd like to express our appreciation to shareholders for their support and patience during our corporate turn-around.*

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### **About Factor Therapeutics**

Factor Therapeutics Limited ("Factor") is a biomedical technology company that is developing treatments for acute and chronic wound healing applications. Factor is a clinical stage company with its lead program (VF-001) in Phase II for the treatment of venous leg ulcers (VLUs). The company's platform technology originates from the Institute of Health and Biomedical Innovation at the Queensland University of Technology, Australia. Factor's shares are traded on the Australian Securities Exchange (ASX) under the ticker FTT. For more information, please visit [www.factor-therapeutics.com](http://www.factor-therapeutics.com).

### **Important Information**

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