

ASX Release

7 November 2016

Trust Update – Asset Sale

BlackWall Property Trust (ASX: BWR) has entered into an agreement to sell a small industrial property in Coolum, Queensland, at passing yield of 6.35% for \$3.6 million.

The asset was identified in BWR's 2016 Annual Report as one of two legacy investments reclassified as "held for sale". The other property is located in Toowoomba and is being marketed by local agents.

The sale of the Coolum property is expected to settle in mid-December 2016 with net proceeds to supplement the investment capital raised through the trust's Rights Issue and Private Placement. The Rights Issue closes on Tuesday 15 November 2016.

Stuart Brown

Chief Executive Officer