

03 November 2016



ASX RELEASE

Implementation of the scheme of arrangement

Onthehouse Holdings Limited (ASX:OTH) (**OTH**) is pleased to announce that the scheme of arrangement between OTH and its shareholders (other than 77 Victoria Street Venture Pty Limited as trustee for 77 Victoria Street Trust (**77VSV**) or any shareholder who holds OTH shares on 77VSV's behalf) approved by OTH shareholders on 12 October 2016 and by the Federal Court of Australia on 19 October 2016 (**Scheme**) was implemented today.

Accordingly the consortium of investors comprising PIQ1 Pty Ltd and Macquarie Corporate Holdings Pty Limited (both wholly-owned subsidiaries of Macquarie Group Limited) and 77VSV and Sandrift Pte Limited (entities of which Michael Dempsey and Daniel Dempsey are each affiliated) now holds (directly or through a nominee) all the issued shares in OTH.

The scheme consideration of A\$0.85 for each OTH share held as at 7.00pm on 27 October 2016 (Sydney time) will be paid to Scheme Shareholders (as defined in the Scheme) today.

In addition, Tony Scotton, Angus Johnson and Lisa Hickson have resigned as directors of OTH. Belinda Cooney and David Gonano have been appointed as new directors of OTH.

Trading in OTH shares on the ASX was suspended from the close of trading on 20 October 2016. It is expected that OTH will tomorrow apply to have quotation of its shares terminated and for OTH to be removed from the official list of the ASX with effect from close of trading tomorrow (4 November 2016).

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