

ASX Release

3 November 2016

BlackWall Property Trust announces renewal of debt facilities

BlackWall Property Trust's existing debt of \$62 million has been renewed. The trust's debt is split into two facilities: one secured only on WOTSO House in the ACT (\$12 million expiring September 2017), and a separate facility across the balance of the portfolio (\$50 million expiring October 2018). The renewal is at a margin of 2.1% per annum on both facilities.

The trust's hedging position remains unchanged at:

1. A \$30 million collar with a floor of 2.24% per annum and a cap of 3.24% per annum expiring January 2020; and
2. A \$20 million collar with a floor of 2.72% per annum and a cap of 4.55% per annum expiring July 2019.

Stuart Brown
Chief Executive Officer