

ASX: **CXO** Announcement

30 July 2021

Change of Director's Interest

Advanced Northern Territory lithium developer, Core Lithium Ltd (ASX: **CXO**) (“**Core**” or “**Company**”), includes an Appendix 3Y for Managing Director Stephen Biggins. The notice includes the acquisition of 10,000 shares in the Company. These shares were acquired at the time of the Company’s initial public offering in February 2011 and were inadvertently omitted from the Appendix 3X at that time.

This announcement has been approved for release by the Core Lithium Board.

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About the Finniss Lithium Project

The Finniss Lithium Project is Australia’s most advanced new lithium project on the ASX and places Core Lithium at the front of the line of new global lithium production.

Finniss has Federal Government Major Project Status and is also one of the most capital efficient lithium projects in Australia and has arguably the best logistics chain to markets of any Australian lithium project.

The Project lies within 25km of port, power station, gas, rail and one hour by sealed road to workforce accommodated in Darwin and importantly to Darwin Port - Australia’s nearest port to Asia.

Lithium is the core element in batteries used to power electric vehicles, and the Finniss Project boasts world-class, high-grade and high-quality lithium suitable for this use and other renewable energy sources.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Core Lithium Ltd
ABN	80 146 287 809

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Stephen BIGGINS
Date of last notice	24 July 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	<ol style="list-style-type: none"> 1. Mr Biggins is a director of and has a beneficial interest in the registered holder Nowak Investments Pty Ltd ATF The Nowak Superannuation Fund (Nowak) 2. Mr Biggins is a director of and has a beneficial interest in the registered holder Genex Resources Pty Ltd ATF Biggins Resources Family Trust (Genex)
Date of change	29 July 2021

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

<p>No. of securities held prior to change</p>	<p>5,979,680 Shares held by Nowak</p> <p>2,216,667 Shares held by Genex</p> <p>9,750,000 Performance Rights expiring at various times to 30 June 2026 held by Genex.</p> <p>2,166,666 vested Performance Rights expiring at 30 June 2023 held by Genex.</p> <p>5,000,000 Options held by Genex</p>
<p>Class</p>	<p>Shares - Fully paid ordinary shares.</p> <p>Performance Rights - unquoted performance rights subject to satisfaction of performance conditions.</p> <p>Options - unquoted options with an exercise price of 6.0 cents each and expiry of 30 June 2023.</p>
<p>Number acquired</p>	<p>10,000 Shares held by Genex</p>
<p>Number disposed</p>	<p>1,218,334 Performance Rights</p>
<p>Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small></p>	<p>Nil</p>
<p>No. of securities held after change</p>	<p>5,979,680 Shares held by Nowak</p> <p>2,226,667 Shares held by Genex</p> <p>6,500,000 Performance Rights expiring at various times to 30 June 2026 held by Genex.</p> <p>2,166,666 vested Performance Rights expiring at 30 June 2023 held by Genex.</p> <p>2,031,666 vested Performance Rights expiring at 30 June 2024 held by Genex.</p> <p>5,000,000 Options held by Genex</p>

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<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Lapse of director performance rights as vesting conditions were not met and vesting of rights.</p> <p>The Appendix 3Y includes the acquisition of 10,000 Shares. These shares were acquired at the Company's initial public offering in February 2011 and were inadvertently omitted from the Appendix 3X at that time.</p>
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not applicable
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	Not applicable
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

+ See chapter 19 for defined terms.