

30 July 2021

## **ASX Announcement**

### **Additional consideration payable for Walker Control acquisition**

On 27 January 2021, Mayfield Group Holdings Limited (**MYG**) announced that it had completed the acquisition of the remaining 35% minority interest in Walker Control Pty Ltd (**Walker Control**).

The consideration for the acquisition included the issue of an additional 415,833 fully paid ordinary shares in MYG, contingent upon two business outcomes being achieved over the following 12 months.

The first of the business outcomes has been achieved, that being the relocation of the operations of Walker Control to the MYG premises at Edinburgh, SA. Accordingly, MYG has today issued to the vendor of Walker Control an additional 207,916 MYG shares.

The remaining business outcome, being the transfer of certain IP owned by the vendor, is expected to be achieved in the near future. Achievement of this outcome will result in an additional 207,917 MYG shares being issued to the vendor.

This announcement is authorised by the Managing Director of MYG, Jon Hobbs.

Further Information:

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