



Announcement Summary

Entity name

BOART LONGYEAR LIMITED

Applicable security for the reorganisation

BLY	ORDINARY FULLY PAID
BLYO	ORDINARY WARRANT EXPIRING 13-SEP-2024
BLYAA	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES
BLYAC	WARRANTS

Announcement Type

New Announcement

Date of this announcement

29/7/2021

Reorganisation type

Security consolidation

Trading in the post consolidation or split +securities commences on a deferred settlement basis

20/9/2021

Record Date

21/9/2021

Issue Date

22/9/2021

Refer to below for full details of the announcement



Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

BOART LONGYEAR LIMITED

1.2 Registered Number Type

ABN

Registration Number

49123052728

1.3 ASX issuer code

BLY

1.4 The announcement is

New announcement

1.5 Date of this announcement

29/7/2021

1.6 Securities affected by the consolidation or split

ASX +Security Code	ASX +Security Description
BLY	ORDINARY FULLY PAID
BLYO	ORDINARY WARRANT EXPIRING 13-SEP-2024
BLYAA	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES
BLYAC	WARRANTS

Part 2 - Approvals

2.1 Are any of the below approvals required for the consolidation or split before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval



- **FIRB approval**
- **Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the consolidation or split.**

Yes

2.2 Approvals

Approval/Condition	Date for determination	Is the date estimated or actual?	Approval received/condition met?
+Security holder approval	8/9/2021	<input checked="" type="checkbox"/> Actual	No

Comments

The Share Consolidation is conditional on all of the Recapitalisation Resolutions being approved.

Part 3 - Consolidation or split timetable and details

3.1 +Record date

21/9/2021

3.2 Date of +security holder meeting

8/9/2021

3.2a Effective date of consolidation or split

16/9/2021

3.3 Last day for trading in the pre consolidation or split +securities

17/9/2021

3.4 Trading in the post consolidation or split +securities commences on a deferred settlement basis.

20/9/2021

3.5 Record date

21/9/2021

3.6 First day for entity to update its register and to send holding statements to +security holders reflecting the change in the number of +securities they hold.

22/9/2021

3.7 Last day for entity to update its register and send holding statements to +security holders reflecting the change in the number of +securities they hold and to notify ASX that this has occurred. (+Issue Date)

22/9/2021

3.8 Trading starts on a normal T+2 basis

23/9/2021

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

27/9/2021



Part 4 - Event type and details

4.1 The event is +Security consolidation**4.1a Consolidation ratio: the +securities will be consolidated on the basis that every**
20**(pre-consolidation) +securities will be consolidated into**
1**(post-consolidation) +security (/ies).****4.2 Scrip fraction rounding**

Fractions rounded up to the next whole number

Part 5 - +Securities on issue before and after consolidation or split

5.1 +Securities on issue before and after the consolidation or split

ASX +Security Code BLY	ASX +Security Description ORDINARY FULLY PAID		
Quoted/unquoted <input checked="" type="checkbox"/> Quoted	Number on issue pre consolidation or split 88,511,800	Number on issue post consolidation or split 4,425,590	Estimate/Actual <input checked="" type="checkbox"/> Estimated
ASX +Security Code BLYO	ASX +Security Description ORDINARY WARRANT EXPIRING 13-SEP-2024		
Quoted/unquoted <input checked="" type="checkbox"/> Quoted	Number on issue pre consolidation or split 2,012,403	Number on issue post consolidation or split 100,620	Estimate/Actual <input checked="" type="checkbox"/> Estimated
ASX +Security Code BLYAA	ASX +Security Description OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES		
Quoted/unquoted <input checked="" type="checkbox"/> Unquoted	Number on issue pre consolidation or split 43,158	Number on issue post consolidation or split 2,158	Estimate/Actual <input checked="" type="checkbox"/> Estimated
ASX +Security Code BLYAC	ASX +Security Description WARRANTS		
Quoted/unquoted <input checked="" type="checkbox"/> Unquoted	Number on issue pre consolidation or split 427,816	Number on issue post consolidation or split 21,391	Estimate/Actual <input checked="" type="checkbox"/> Estimated

**5.2 Exercise price of options**

ASX +Security Code BLYO	ASX +Security Description ORDINARY WARRANT EXPIRING 13-SEP-2024	
Quoted/unquoted <input checked="" type="checkbox"/> Quoted	Exercise price pre consolidation or split 6.30000000	Exercise price post consolidation or split 126.00000000
ASX +Security Code BLYAA	ASX +Security Description OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	
Quoted/unquoted <input checked="" type="checkbox"/> Unquoted	Exercise price pre consolidation or split 0.00000000	Exercise price post consolidation or split 0.00000000
ASX +Security Code BLYAC	ASX +Security Description WARRANTS	
Quoted/unquoted <input checked="" type="checkbox"/> Unquoted	Exercise price pre consolidation or split 0.00000000	Exercise price post consolidation or split 0.00000000

Part 6 - Further information

6.1 Further information relating to the consolidation or split**6.2 Additional information for inclusion in the Announcement Summary**