



Announcement Summary

Entity name

BOART LONGYEAR LIMITED

Applicable security for the reorganisation

BLY	ORDINARY FULLY PAID
BLYO	ORDINARY WARRANT EXPIRING 13-SEP-2024
BLYAA	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES
BLYAC	WARRANTS

Announcement Type

New Announcement

Date of this announcement

29/7/2021

Reorganisation type

Security consolidation

Trading in the post consolidation or split +securities commences on a deferred settlement basis

20/9/2021

Record Date

21/9/2021

Issue Date

22/9/2021

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

BOART LONGYEAR LIMITED

1.2 Registered Number Type

ABN

Registration Number

49123052728

1.3 ASX issuer code

BLY

1.4 The announcement is☒ New announcement**1.5 Date of this announcement**

29/7/2021

1.6 Securities affected by the consolidation or split**ASX +Security Code****ASX +Security Description**

BLY

ORDINARY FULLY PAID

BLYO

ORDINARY WARRANT EXPIRING 13-SEP-2024

BLYAA

OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

BLYAC

WARRANTS

Part 2 - Approvals

2.1 Are any of the below approvals required for the consolidation or split before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval



- **FIRB approval**
- **Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the consolidation or split.**

☒ Yes

2.2 Approvals

Approval/Condition	Date for determination	Is the date estimated or actual?	Approval received/condition met?
+Security holder approval	8/9/2021	<input checked="" type="checkbox"/> Actual	No

Comments

The Share Consolidation is conditional on all of the Recapitalisation Resolutions being approved.

Part 3 - Consolidation or split timetable and details

3.1 +Record date

21/9/2021

3.2 Date of +security holder meeting

8/9/2021

3.2a Effective date of consolidation or split

16/9/2021

3.3 Last day for trading in the pre consolidation or split +securities

17/9/2021

3.4 Trading in the post consolidation or split +securities commences on a deferred settlement basis.

20/9/2021

3.5 Record date

21/9/2021

3.6 First day for entity to update its register and to send holding statements to +security holders reflecting the change in the number of +securities they hold.

22/9/2021

3.7 Last day for entity to update its register and send holding statements to +security holders reflecting the change in the number of +securities they hold and to notify ASX that this has occurred. (+Issue Date)

22/9/2021

3.8 Trading starts on a normal T+2 basis

23/9/2021

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

27/9/2021



Part 4 - Event type and details

4.1 The event is☒ +Security consolidation**4.1a Consolidation ratio: the +securities will be consolidated on the basis that every**
20**(pre-consolidation) +securities will be consolidated into**
1**(post-consolidation) +security (/ies).****4.2 Scrip fraction rounding**

Fractions rounded up to the next whole number

Part 5 - +Securities on issue before and after consolidation or split

5.1 +Securities on issue before and after the consolidation or split**ASX +Security Code**
BLY**ASX +Security Description**
ORDINARY FULLY PAID**Quoted/unquoted**
☒ Quoted**Number on issue pre
consolidation or split**
88,511,800**Number on issue post
consolidation or split**
4,425,590**Estimate/Actual**
☒ Estimated**ASX +Security Code**
BLYO**ASX +Security Description**
ORDINARY WARRANT EXPIRING 13-SEP-2024**Quoted/unquoted**
☒ Quoted**Number on issue pre
consolidation or split**
2,012,403**Number on issue post
consolidation or split**
100,620**Estimate/Actual**
☒ Estimated**ASX +Security Code**
BLYAA**ASX +Security Description**
OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES**Quoted/unquoted**
☒ Unquoted**Number on issue pre
consolidation or split**
43,158**Number on issue post
consolidation or split**
2,158**Estimate/Actual**
☒ Estimated**ASX +Security Code**
BLYAC**ASX +Security Description**
WARRANTS**Quoted/unquoted**
☒ Unquoted**Number on issue pre
consolidation or split**
427,816**Number on issue post
consolidation or split**
21,391**Estimate/Actual**
☒ Estimated



5.2 Exercise price of options

ASX +Security Code		ASX +Security Description	
BLYO		ORDINARY WARRANT EXPIRING 13-SEP-2024	
Quoted/unquoted		Exercise price pre consolidation or split	Exercise price post consolidation or split
<input checked="" type="checkbox"/> Quoted		6.30000000	126.00000000
ASX +Security Code		ASX +Security Description	
BLYAA		OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	
Quoted/unquoted		Exercise price pre consolidation or split	Exercise price post consolidation or split
<input checked="" type="checkbox"/> Unquoted		0.00000000	0.00000000
ASX +Security Code		ASX +Security Description	
BLYAC		WARRANTS	
Quoted/unquoted		Exercise price pre consolidation or split	Exercise price post consolidation or split
<input checked="" type="checkbox"/> Unquoted		0.00000000	0.00000000

Part 6 - Further information

6.1 Further information relating to the consolidation or split

6.2 Additional information for inclusion in the Announcement Summary