

# Appendix 3D

## Changes relating to buy-back (except minimum holding buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001, 11/01/10

Name of entity	ABN/ARSN
New Energy Solar Limited (Company)	20 609 396 983

We (the entity) give ASX the following information.

1	Date that an Appendix 3C or the last Appendix 3D was given to ASX	31 May 2021
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### Information about the change

Complete each item for which there has been a change and items 9 and 10.

	<b>Column 1</b> (Details announced to market in Appendix 3C or last Appendix 3D)	<b>Column 2</b> (Details of change to buy-back proposals)
<b>On-market buy-back</b>		
2	Name of broker who will act on the company's behalf	Royal Bank of Canada No Change
3	Deleted 30/9/2001.	
4	If the company/trust intends to buy back a maximum number of shares/units – that number  Note: This requires a figure to be included, not a percentage. The reference to a maximum number is to the total number including shares/units already bought back and shares/units remaining to be bought back. If the total has not changed, the item does not need to be completed.	Up to 89,354,600 stapled securities/shares No Change

<sup>+</sup> See chapter 19 for defined terms.

## Appendix 3D

### Changes relating to buy-back

	<b>Column 1</b> (Details announced to market in Appendix 3C or last Appendix 3D)	<b>Column 2</b> (Details of change to buy-back proposals)
5	If the company/trust intends to buy back a maximum number of shares/units – the number remaining to be bought back	89,354,600  No Change
6	If the company/trust intends to buy-back shares/units within a period of time – that period of time; if the company/trust intends that the buy-back be of unlimited duration - that intention	<p>The buy-back will commence on 14 June 2021 and expire on 31 May 2022 unless the maximum number of Stapled Securities/Shares are bought back prior to that date or if it is considered no longer in the best interests of the securityholders to proceed with the buy-back.</p> <p>Under ASIC Regulatory Guide 110, if a company has not commenced buying back shares under a notice of a buy-back after 2 months, ASIC will regard the notice as having expired and the Company must lodge a fresh notice on the ASX for any subsequent buy-back.</p> <p>If no shares are bought back by 14 August 2021, the Company will commence to buy back shares from 15 August 2021 on the terms set out in this Appendix 3D.</p> <p>The Company must commence buying back shares by 14 October 2021 or a further fresh notice will need to be lodged on the ASX in order to buy back shares after this date.</p>
7	If the company/trust intends to buy back shares/units if conditions are met – those conditions	Not applicable  Not applicable

<sup>+</sup> See chapter 19 for defined terms.

### All buy-backs


8	Any other change	Not applicable	Not applicable
9	Reason for change	The reason for the change is due to the operation of ASIC Regulatory Guide 110 (Share buy-backs).	
10	Any other information material to a shareholder's/unitholder's decision whether to accept the offer ( <i>eg, details of any proposed takeover bid</i> )	Not applicable	

### Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

*or, for trusts only:*

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:  ..... Date: 30 July 2021  
Company secretary

Print name: Hannah Chan

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<sup>+</sup> See chapter 19 for defined terms.