

3 August 2021

ASX Announcement

RPM AUTOMOTIVE GROUP SECURES ~\$1.8M OPTION UNDERWRITING AGREEMENT

- RPM Automotive enters into agreement to underwrite 7,157,589 options at an exercise price of \$0.25, securing \$1,789,397
- Agreement provides certainty of funding and reflects strong support for the Company's focused growth and acquisition strategy

RPM Automotive Group Limited (ASX: RPM) ("RPM" or the "Company") is pleased to announce the underwriting of its outstanding listed options. The options were issued in August 2019 at the time of the Company's re-listing on the Australian Securities Exchange.

Under the agreement, the Underwriter, has agreed to underwrite and exercise any shortfall arising from RPM's 7,157,589 listed options exercisable at \$0.25, with an expiry date of 28 August 2021. The amount underwritten is equal to the total amount to be raised from the exercise of the listed options of \$1,789,397 for which the Underwriter will receive a 1% fee.

RPM CEO Clive Finkelstein said, "The underwriting of our listed options provides certainty of funding and reflects strong support for the Company's focussed growth strategy. We continue to evaluate further bolt-on and strategic acquisitions from a strong pipeline of opportunities."

The agreement includes standard terms and conditions for an agreement of this type including company representations and warranties.

- ENDS -

This announcement was approved and authorised for release by RPM's Board of Directors.

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THE RPM GROUP

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Important Information and Disclaimer

RPM Automotive Group

RPM Automotive Group Limited is a leading player in the Australian Automotive Aftermarket, comprising a number of businesses involved in importing, wholesaling and retailing of tyres, mechanical repairs, motorsport apparel and safety equipment, niche manufacturing and a roadside assistance service for the transport industry. RPM owns brands, such as: RPM Racewear, Carline, Genie, Air Anywhere, Formula Off-Road, RPM Autoparts.

For further information, please visit: <http://www.rpmgroup.net.au/>

This announcement may contain forward-looking statements, which include all matters that are not historical facts. Without limitation, indications of, and guidance on, future earnings and financial positions and performance are examples of forward-looking statements.

Forward-looking statements, including projections or guidance on future earnings and estimates are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance. No representation, warranty or assurance (express or implied) is given or made in relation to any forward-looking statement by any person (including RPM). In particular, no representations, warranty or assurance (express or implied) is given that the occurrence of the events expressed or implied in any forward-looking statements in this announcement will occur. Actual results, performance or achievement may vary materially from any projections and forward-looking statements and the assumptions on which those statements are based.