

1. Company details

| | |
|-------------------|----------------------------------|
| Name of entity: | Teaminvest Private Group Limited |
| ABN: | 74 629 045 736 |
| Reporting period: | For the year ended 30 June 2021 |
| Previous period: | For the year ended 30 June 2020 |

2. Results for announcement to the market

Changes to significant accounting policies and the impact of applying new standards are described in note 2.

The Group's current period results are for the year ended 30 June 2021. The comparative results are for the Group's results for the year ended 30 June 2020.

| | | | | \$'000 |
|--|------|--------|----|--------|
| Revenues from ordinary activities | up | 2.74% | to | 91,443 |
| Profit from ordinary activities after tax attributable to the owners of Teaminvest Private Group Limited | down | 37.38% | to | 5,201 |
| Profit for the year attributable to the owners of Teaminvest Private Group Limited | down | 37.38% | to | 5,201 |

Comments

The profit for the Group after providing for income tax amounted to \$5,201,000 (30 June 2020: \$8,306,000).

The Group as a whole has delivered another solid performance increasing NPAT on a comparable basis (excluding insurance recoveries) to FY20. Whilst some individual subsidiaries have been affected by COVID-19, previous years bushfires and trade disruptions from international suppliers, the impact has been to the revenue line. The majority of the Group have effectively managed to increase profit as a result of Management's strategy of capitalising on opportunities that have arisen from the pandemic.

Coastal Energy has been adversely impacted due to being suspended as a rated service provider by Energex Corporation Limited, resulting in a loss of \$6,100,000. The portfolio structure of our Group has enabled the results to continue along the growth path expected as a whole. The new management have a key focus on reinvigorating the business model, operations, and safety practices of Coastal Energy. While the performance of Coastal Energy detracted from the Group performance significantly, swift action has been taken to limit the future impact.

Refer to the 'CEO report' for further details of operations and commentary on the results.

3. Net tangible assets

| | 30 June 2021 Cents | 30 June 2020 Cents |
|---|-----------------------|-----------------------|
| Net tangible assets per ordinary security | 29.08 | 28.42 |

The net tangible assets calculation does not include deferred tax liabilities of \$5,996,000 (30 June 2020: deferred tax liabilities of \$6,000) and right-of-use assets of \$3,606,000 (30 June 2020: \$3,817,000).

4. Control gained over entities

Name of entities

Automation Group Investments Pty Ltd
Teaminvest Pty Ltd

Date control gained

17 September 2020
30 June 2021

5. Loss of control over entities

Not applicable.

6. Dividends

Current period

There were no dividends paid, recommended or declared during the current financial period.

Previous period

There were no dividends paid, recommended or declared during the previous financial period.

7. Dividend reinvestment plans

Not applicable.

8. Details of associates and joint venture entities

| Name of associate / joint venture | Reporting entity's percentage holding | | Contribution to profit/(loss) | |
|--|---------------------------------------|-----------------|-------------------------------|-----------------|
| | Reporting period | Previous period | Reporting period | Previous period |
| | % | % | \$'000 | \$'000 |
| Colour Capital Pty Ltd | 33.30% | 33.30% | 1,006 | 502 |
| Multimedia Technology Pty Ltd | 30.00% | 30.00% | 1,859 | 1,361 |
| Teaminvest Private Insurance Services Pty Ltd | 50.00% | 50.00% | 2 | (5) |
| <i>Group's aggregate share of associates and joint venture entities' profit/(loss)</i> | | | | |
| Profit/(loss) from ordinary activities before income tax | | | 2,867 | 1,858 |

9. Foreign entities

Details of origin of accounting standards used in compiling the report:

Not applicable.

10. Audit qualification or review

Details of audit/review dispute or qualification (if any):

Not applicable.

11. Attachments

Details of attachments (if any):

The Annual Report of Teaminvest Private Group Limited for the year ended 30 June 2021 is attached.

12. Signed

As authorised by the Board of Directors
Signed:



Andrew Coleman
Managing Director and Chief Executive Officer
Sydney

Date: 26 August 2021