

9 August 2021

Dear Shareholder

### Extraordinary General Meeting – Addendum to Notice of Meeting and Proxy Form

**Mako Gold Limited** (“**Mako**” or “**the Company**”; **ASX:MKG**) refers to the Letter to Shareholders and Notice of Meeting and Explanatory Memorandum announced on 16 July 2021 (**Notice of Meeting**) for the Extraordinary General Meeting proposed to be held at the offices of HopgoodGanim Lawyers, Level 7 Waterfront Place, 1 Eagle Street, Brisbane, Qld 4000 on 20 August 2021 at 9.30am (Brisbane time).

Following the grant of a waiver to the Listing Rules by ASX an addendum to that Notice of Meeting has been issued for the purpose of including the following additional resolution to the matters to be considered at the Meeting.

#### Resolution 5 – Issue of Milestone Shares to Perseus Mining Limited

To consider and, if thought fit, pass the following resolution, as an Ordinary Resolution of the Company, with or without amendment:

*“That, in accordance with Listing Rule 7.1, and for all other purposes, the Company be authorised to issue to Perseus Mining Limited (or their nominees):*

*(a) upon satisfaction of Milestone 1 (as detailed in the Explanatory memorandum), the lower of:*

*(1) 23,762,376 shares; and*

*(2) the number of shares as is equal to \$2,400,000 divided by the 30 day VWAP of Mako’s shares immediately prior to Milestone 1 being achieved; and*

*(b) upon satisfaction of Milestone 2 (as detailed in the Explanatory memorandum), the lower of:*

*(3) 23,762,376 shares; and*

*(4) the number of shares as is equal to \$2,400,000 divided by the 30 day VWAP of Mako’s shares immediately prior to Milestone 2 being achieved; and*

*and otherwise on the terms and conditions set out in the Explanatory Memorandum which accompanies and forms part of this Notice of Meeting.”*

There is no change to the date or time of the Company’s Meeting.

The Company is convening the EGM pursuant to ASIC’s ‘no-action’ position. The Notice of Meeting and accompanying Explanatory Memorandum (**Notice of Meeting**) are being made available to shareholders electronically. To view and download the Addendum to the Notice of Meeting please visit the following link the Company’s website:

[https://www.makogold.com.au/uploads/7/9/1/8/79181888/2021.07.08\\_asx\\_annon\\_nom\\_addendum\\_and\\_wai\\_ver.pdf](https://www.makogold.com.au/uploads/7/9/1/8/79181888/2021.07.08_asx_annon_nom_addendum_and_wai_ver.pdf)

The Notice of Meeting and the Addendum are available on ASX’s website, under the Company’s ticker code MKG. All resolutions for the EGM will be decided via a poll. The poll will be conducted based on votes submitted by proxy, together with any votes cast at the EGM.

Due to the continued uncertainty resulting from the COVID-19 environment, the Company strongly encourages shareholders to vote via proxy for the purposes of the EGM, rather than attending in person. A personalised Proxy Form will be attached to this letter when dispatched by the Registry. Shareholders who have elected to receive notices from the Company in electronic format will receive an email directly from the Registry.

MKG also encourages shareholders to lodge their proxy votes online. To do that, shareholders can login to [www.linkmarketservices.com.au](http://www.linkmarketservices.com.au) using the holding details (SRN or HIN) that will be available on the personalised Proxy Form dispatched by the Registry. Once logged in, select Voting and follow the prompts to lodge your vote.

Shareholders that experience any problems accessing the proxy voting screen(s) can contact the Registry (Link Market Services Limited) by phone on 1300 554 747 or by email at [registrars@linkmarketservices.com.au](mailto:registrars@linkmarketservices.com.au)

Proxy instructions must be received no later than 48 hours before the commencement of the Meeting.

*By Order of the Board of Directors*



**Paul Marshall**  
**Company Secretary**  
**Mako Gold Ltd**