

# SUNVEST CORPORATION LIMITED

ABN 77 008 132 036

## Appendix 4E

### Year ended 30 June 2021

This Appendix 4E is provided to ASX in accordance with Listing Rule 4.3A

	<b>2021</b>	<b>2020</b>
	<b>\$</b>	<b>\$</b>
Profit from ordinary activities	1,068,408	1,959,479
Net profit from ordinary activities before tax attributable to members	1,323,974	1,959,479
Profit from ordinary activities after tax attributable to members	1,068,408	1,959,479
Net profit attributable to members	1,068,408	1,959,479

#### Dividends

No dividends were paid or declared during the year.

It is not proposed to declare a dividend at this time.

#### Commentary on Results:

Dollar figures in this Appendix 4E are in whole dollars – i.e. not rounded to \$'000.

There were 20 sales of shares during the 2021 year totalling \$4,368,980 (2020 – 7 sales totalling \$1,076,433)

There were 9 purchases of shares during the 2021 year totalling \$408,306 (2020 – 19 purchases totalling \$800,835)

Movements in the Company's share portfolio during the year were as follows.

	<b>2021</b>	<b>2020</b>
	<b>\$</b>	<b>\$</b>
Portfolio Value at beginning of the year	4,729,924	2,913,246
Proceeds from sales of shares	(4,368,980)	(1,076,433)
Realised gain on sale of shares	1,360,224	497,488
Purchase of shares during the year	408,306	800,835
Unrealised gain on shares	363,934	1,649,818
Proceeds from return of capital	-	(55,030)
Portfolio value at end of the year	2,493,408	4,729,924

#### AIFRS

The financial statements at 30 June 2021 have been prepared in accordance with the International Financial Reporting Standards (IFRS).

#### Buy-back program

The Company did not conduct a share buy-back program during the 2021 year or in the 2020 year.

**Sunvest Corporation Limited**  
**Appendix 4E year ended 30 June 2021 - continued**

**Net tangible asset backing**

The net tangible asset backing per share at fair value is 64.0 cents per share (2020 – 55 cents)

**Earnings per share**

Earnings per share was 8.79 cents profit per share for the June 2021 year compared to 16.11 cents profit per share for the 2020 financial year, based on the average weighted number of issued shares of 12,159,024 (2020 – 12,159,024 shares).

**Net profit before and after tax**

The net profit before tax of the Company for 2021 is \$1,323,974 (2020 – profit \$1,959,479).

The net profit after tax of the Company for 2021 is \$1,068,408 (2020 – profit \$1,959,479).

The June 2021 result is after the following significant items:

	<b>2021</b>	<b>2020</b>
	<b>\$</b>	<b>\$</b>
Unrealised gain on shares	363,934	1,649,818
Realised gain on shares	1,360,224	497,488
Interest received	8,896	12,216
Debt forgiveness	-	36,681
Dividends received	3,603	14,735
Fees paid to directors	(138,300)	(159,800)
Bonuses paid to directors	(176,000)	-
Stock exchange fees	16,292	15,717

**Directors**

The directors in office at the date of this Appendix 4E are:

Bruce Burrell	– Chairman and Chief Investment Officer
Carole Rowan	– Non executive
Callum Baxter	– Non executive
Mark Rowan-Hull	– Non executive

Further details of the Company's operations during the 2021 year and of the state of affairs at 30 June 2021 are set out in the Annual Report which is contemporaneously lodged with ASX

This Appendix 4E and the Annual Report have been audited.

Approved for release by and signed for and on behalf of the directors of Sunvest Corporation Limited.



Bruce David Burrell  
Chairman

Dated at Sydney this 18th day of August 2021