

Appendix 4E

Financial year ended 30 June 2021

Preliminary Final Report

ASX Listing Rule 4.3A

This information should be read in conjunction with Austin Engineering Limited's Annual Report.

Name of entity: Austin Engineering Limited (ACN 078 480 136)

Results for Announcement to the Market

In millions of AUD

| | | | | |
|--|------|--------|----|-------|
| Revenue from continuing operations | down | 6.0% | to | 203.1 |
| Profit from continuing operations after income tax | down | 71.7% | to | 2.5 |
| (Loss) from discontinued operations after income tax | down | 17.2% | to | (3.1) |
| Profit after tax attributable to members | down | 110.4% | to | (0.5) |

Dividends

| | Record Date | Payment Date | Amount per security (cents per share) | Franked amount per security % |
|--|-------------|--------------|---------------------------------------|-------------------------------|
| Interim dividend declared | 16 Mar 2021 | 6 Apr 2021 | 0.2 | 100% |
| Final dividend declared | 10 Sep 2021 | 30 Sep 2021 | 0.3 | 100% |
| | | | 2021 | 2020 |
| Net Tangible Assets per Ordinary Share (cents per share) | | | 13.7 | 14.9 |

Dividend Reinvestment Plan

The Company operates a Dividend Reinvestment Plan (DRP) which allows eligible shareholders to elect to invest dividends in ordinary shares which rank equally with Austin Engineering Limited ordinary shares. The 2021 Final Dividend will be paid on Thursday 30 September 2021 with a Record Date as at 10 September 2021. The allocation price for shares under the DRP will be calculated as the average of the daily volume weighted average of Austin Engineering Limited ordinary shares on each of the 10 consecutive trading days from (but not including) the Record date of Friday 10 September 2021 for participation in the DRP, being Monday 13 September 2021 to Friday 24 September 2021. The last date for receipt of elections to participate in or to cease or vary participation in the DRP is Monday 13 September 2021 5pm WST. The Directors have determined that a 5% discount shall apply to the allocation price and the DRP will not be underwritten. Shares to be allocated under the DRP in relation to the final dividend will be issued on Thursday 30 September 2021.

Commentary on Results

For comments on trading performance during the year, refer to the media release.

Additional Information

This report is based on accounts which have been audited. The audit report, which was unqualified, is included within the Annual Financial Report which accompanies this Appendix 4E. Additional Appendix 4E disclosure requirements can be found in the Annual Financial Report.