

20 July 2021

Cleansing Notice under Section 708A(5)(e) of the Corporations Act

As announced today, SenSen Networks Limited (ASX: SNS, "**SenSen**" or "**Company**") has acquired the entire issued share capital in Scancam Industries Pty Ltd.

As part consideration for the acquisition, SNS has issued a total of 39,285,715 ordinary shares in the issued capital of the Company to the shareholders of Scancam Industries Pty Ltd (**Consideration Shares**).

49% of the Consideration Shares are escrowed for 6 months and the remaining 51% of the Consideration Shares are escrowed for 12 months, in each case, from the issue date.

For the purposes of section 708A(6) of the *Corporations Act 2001* (Cth) ("**Act**"), the Company hereby notifies the ASX that:

- (a) the Company issued the shares without disclosure to investors under Part 6D.2 of the Act;
- (b) this notice is given under section 708A(5)(e) of the Act;
- (c) as at the date of this notice, the Company has complied with:
 - i. the provisions of Chapter 2M of the Act as they apply to the Company; and
 - ii. section 674 of the Act; and
- (d) as at the date of this notice, there is no other information that is excluded information of the type referred to in sections 708A(7) and 708A(8) of the Act which is required to be disclosed pursuant to section 708A(6)(e) of the Act.

This release is approved by the Board of SenSen.

For further information, please contact:

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About SenSen Networks Limited

SenSen Networks Limited (ASX:SNS; OTCQB:SNNSF) is a leading AI Data Fusion Enterprise that works with people, places and data to solve problems once thought technically impossible. The company's patented network approach enables SenSen to offer customised, real-time and batch processing of data alongside SaaS solutions.

The Company's technology fuses complex video and sensor datasets at high speeds across multiple networks to assess and inform strategic actions to its customers across its enterprise verticals: Smart Cities, Casinos, Airports and Retail. SenSen has clients on four continents and can be found in Australia, New Zealand, Singapore, USA, Canada, India and UAE.

SenSen Networks Limited ACN 121 257 412 www.sensen.ai (+61) 3 9417 5368

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Sydney: 3 Spring Street, Sydney NSW 2000

Las Vegas: Office #8, International Innovation Center, 300 South 4th St, Suite 180, Las Vegas NV 89101

ASX Release



Disclaimer – forward-looking statements

This release may contain forward-looking statements. These statements are based upon management's current expectations, estimates, projections and beliefs in regards to future events in respect to SenSen's business and the industry in which it operates. These forward-looking statements are provided as a general guide and should not be relied upon as an indication or guarantee of future performance. The bases for these statements are subjected to risk and uncertainties that might be out of control of SenSen Networks Limited and may cause actual results to differ from the release. SenSen Networks Limited takes no responsibility to make changes to these statements to reflect change of events or circumstances after the release.

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