

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Austin Engineering Ltd
ACN/ARSN: 60 078 480 136 Source: Australian Business Register

1. Details of substantial holder (1)

Name: Perennial Value Management Limited (PVM)
ACN/ARSN (if applicable) 22 090 879 904

There was a change in the interest of the substantial holder on 19 July 2021
The previous notice was given to the company on 14 October 2019
The previous notice was dated 11 October 2019

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting Power (%) (5)	Person's votes	Voting Power (%) (5)
Ordinary	86,739,207	14.98	75,989,856	13.10

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class & number of securities affected	Person's votes affected
6/12/2019	National Asset Servicing	Sell On the Market	\$ 143,433.75	625,000	625,000
18/12/2019	BNP Paribas Securities Services	Buy On the Market	\$ 163,446.72	774,629	774,629
18/12/2019	BNP Paribas Securities Services	Sell On the Market	\$ 60,874.56	288,505	288,505
18/12/2019	Northern Trust	Sell On the Market	\$ 102,572.16	486,124	486,124
24/12/2019	BNP Paribas Securities Services	Buy On the Market	\$ 31,625.78	143,438	143,438
25/02/2020	National Asset Servicing	Buy On the Market	\$ 108,155.82	539,592	539,592
27/02/2020	National Asset Servicing	Buy On the Market	\$ 123,702.13	683,815	683,815
27/02/2020	Northern Trust	Sell On the Market	\$ 123,702.13	683,815	683,815
19/03/2020	National Asset Servicing	Sell On the Market	\$ 6,248.62	50,000	50,000
3/04/2020	National Asset Servicing	Sell On the Market	\$ 769.83	6,160	6,160
12/05/2020	National Asset Servicing	Sell On the Market	\$ 41,535.63	307,739	307,739
13/05/2020	National Asset Servicing	Sell On the Market	\$ 19,109.31	147,027	147,027
2/06/2020	BNP Paribas Securities Services	Buy On the Market	\$ 2,980,528.34	20,640,778	20,640,778
2/06/2020	National Asset Servicing	Sell On the Market	\$ 2,980,528.34	20,640,778	20,640,778
4/06/2020	BNP Paribas Securities Services	Sell On the Market	\$ 14,996.70	100,000	100,000
9/06/2020	BNP Paribas Securities Services	Buy On the Market	\$ 10,731.16	74,661	74,661
9/06/2020	Northern Trust	Buy On the Market	\$ 50,576.42	351,881	351,881
10/06/2020	BNP Paribas Securities Services	Buy On the Market	\$ 4,137.76	28,530	28,530
10/06/2020	Northern Trust	Buy On the Market	\$ 19,501.43	134,463	134,463
11/06/2020	BNP Paribas Securities Services	Buy On the Market	\$ 875.98	6,044	6,044
11/06/2020	Northern Trust	Buy On the Market	\$ 4,128.53	28,486	28,486
30/07/2020	National Asset Servicing	Buy On the Market	\$ 2,527,343.00	18,195,414	18,195,414
30/07/2020	BNP Paribas Securities Services	Sell On the Market	\$ 2,527,343.00	18,195,414	18,195,414
17/08/2020	BNP Paribas Securities Services	Sell On the Market	\$ 36,764.87	262,664	262,664
17/08/2020	National Asset Servicing	Sell On the Market	\$ 60,333.30	431,047	431,047
19/08/2020	BNP Paribas Securities Services	Sell On the Market	\$ 636.02	4,544	4,544
19/08/2020	National Asset Servicing	Sell On the Market	\$ 1,043.61	7,456	7,456
20/08/2020	BNP Paribas Securities Services	Sell On the Market	\$ 725.87	5,186	5,186
20/08/2020	National Asset Servicing	Sell On the Market	\$ 1,191.14	8,510	8,510
2/09/2020	BNP Paribas Securities Services	Sell On the Market	\$ 373.36	2,334	2,334
3/09/2020	BNP Paribas Securities Services	Sell On the Market	\$ 4,159.09	26,000	26,000
8/09/2020	National Asset Servicing	Buy On the Market	\$ 674,100.30	4,494,002	4,494,002
8/09/2020	Northern Trust	Sell On the Market	\$ 48,112.72	320,822	320,822
8/09/2020	Northern Trust	Sell On the Market	\$ 674,100.30	4,494,002	4,494,002
22/09/2020	National Asset Servicing	Buy On the Market	\$ 817,135.74	4,982,535	4,982,535

22/09/2020	BNP Paribas Securities Services	Sell On the Market	\$ 817,135.74	4,982,535	4,982,535
8/10/2020	BNP Paribas Securities Services	Buy On the Market	\$ 992.10	6,187	6,187
8/10/2020	National Asset Servicing	Buy On the Market	\$ 48,898.86	304,947	304,947
8/10/2020	Northern Trust	Buy On the Market	\$ 116,159.79	724,405	724,405
14/10/2020	National Asset Servicing	Buy On the Market	\$ 569.54	3,451	3,451
21/10/2020	BNP Paribas Securities	Sell On the Market	\$ 4,439.65	25,375	25,375
21/10/2020	National Asset Servicing	Sell On the Market	\$ 4,406.76	25,187	25,187
21/10/2020	Northern Trust	Sell On the Market	\$ 961.59	5,496	5,496
23/10/2020	National Asset Servicing	Sell On the Market	\$ 11,442.22	67,322	67,322
26/10/2020	National Asset Servicing	Buy On the Market	\$ 53,184.84	312,852	312,852
26/10/2020	National Asset Servicing	Sell On the Market	\$ 53,184.84	312,852	312,852
10/11/2020	National Asset Servicing	Buy On the Market	\$ 2,557.61	15,950	15,950
11/11/2020	National Asset Servicing	Buy On the Market	\$ 5,030.66	31,810	31,810
12/11/2020	National Asset Servicing	Buy On the Market	\$ 2,174.03	13,147	13,147
18/11/2020	National Asset Servicing	Buy On the Market	\$ 9,782.87	57,420	57,420
19/11/2020	National Asset Servicing	Buy On the Market	\$ 2,830.19	16,700	16,700
20/11/2020	National Asset Servicing	Buy On the Market	\$ 15,109.28	88,683	88,683
27/11/2020	National Asset Servicing	Buy On the Market	\$ 2,647,848.20	17,362,939	17,362,939
27/11/2020	Citicorp Nominees Pty Limited	Sell On the Market	\$ 2,647,848.20	17,362,939	17,362,939
3/12/2020	National Asset Servicing	Buy On the Market	\$ 63,083.99	374,608	374,608
3/12/2020	BNP Paribas Securities Services	Sell On the Market	\$ 63,083.99	374,608	374,608
4/12/2020	National Asset Servicing	Buy On the Market	\$ 6,851.10	40,206	40,206
4/12/2020	BNP Paribas Securities Services	Sell On the Market	\$ 6,851.10	40,206	40,206
16/12/2020	BNP Paribas Securities Services	Sell On the Market	\$ 43,460.12	255,704	255,704
21/12/2020	National Asset Servicing	Buy On the Market	\$ 36,067.91	213,499	213,499
22/12/2020	National Asset Servicing	Buy On the Market	\$ 6,132.74	36,067	36,067
11/02/2021	BNP Paribas Securities Services	Buy On the Market	\$ 132,846.12	805,128	805,128
11/02/2021	National Asset Servicing	Sell On the Market	\$ 132,846.12	805,128	805,128
23/03/2021	National Asset Servicing	Buy On the Market	\$ 79,276.95	528,513	528,513
23/03/2021	National Asset Servicing	Sell On the Market	\$ 79,276.95	528,513	528,513
23/04/2021	National Asset Servicing	Buy On the Market	\$ 76,970.05	513,476	513,476
23/04/2021	Northern Trust	Buy On the Market	\$ 24,914.58	166,208	166,208
23/04/2021	National Asset Servicing	Sell On the Market	\$ 101,884.63	679,684	679,684
31/05/2021	National Asset Servicing	Buy On the Market	\$ 6,465.28	49,722	49,722
1/06/2021	National Asset Servicing	Buy On the Market	\$ 2,489.92	19,149	19,149
2/07/2021	BNP Paribas Securities Services	Buy On the Market	\$ 265,939.51	2,026,978	2,026,978
2/07/2021	National Asset Servicing	Buy On the Market	\$ 508,930.31	3,879,042	3,879,042
2/07/2021	Northern Trust	Buy On the Market	\$ 526,622.76	4,013,893	4,013,893
2/07/2021	National Asset Servicing	Sell On the Market	\$ 1,301,492.59	9,919,913	9,919,913
16/07/2021	National Asset Servicing	Buy On the Market	\$ 74,220.66	487,332	487,332
16/07/2021	BNP Paribas Securities Services	Sell On the Market	\$ 74,220.66	487,332	487,332
19/07/2021	BNP Paribas Securities Services	Sell On the Market	\$ 238,133.50	1,591,057	1,591,057
19/07/2021	National Asset Servicing	Sell On the Market	\$ 433,950.21	2,899,380	2,899,380
19/07/2021	National Asset Servicing	Sell On the Market	\$ 88,959.21	594,369	594,369
19/07/2021	National Asset Servicing	Sell On the Market	\$ 434,885.79	2,905,631	2,905,631
19/07/2021	Northern Trust	Sell On the Market	\$ 443,557.97	2,963,573	2,963,573

4. Present Relevant Interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class & number of securities (Ord)	Person's votes
Perennial Value Management Limited	National Asset Servicing	National Asset Servicing	44,547,871	44,547,871	44,547,871
Perennial Value Management Limited	Northern Trust	Northern Trust	13,172,372	13,172,372	13,172,372
Perennial Value Management Limited	BNP Paribas Securities Services	BNP Paribas Securities Services	18,269,613	18,269,613	18,269,613

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting

Name & ACN	Nature of association
Not applicable	

6. Addresses

The addresses of persons named in this form as follows:

Name	Address
Perennial Value Management Ltd	Level 27, 88 Phillip St Sydney NSW 2000
Austin Engineering Ltd	Austin Engineering Ltd Kings Row 1, Level G 40-52

Signature

Print Name **Bill Anastasopoulos** **Capacity** **Company Secretary**

Sign Here



20/07/2021

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.