



ASX / MEDIA RELEASE

ASX Code: MEL

26 July 2021

CEO Ken Aitken appointed Managing Director

The board of Metgasco Ltd (ASX:MEL) (**Metgasco** or **the Company**) is pleased to advise shareholders that Executive Officer Mr. Ken Aitken has accepted the Board's invitation to take up a role as director of the Company, and has accordingly been appointed Managing Director.

There are no changes to Mr. Aitken's remuneration or employment arrangements in relation to this appointment.

Ken Aitken has been Chief Executive Officer of Metgasco since November 2018 and since that time his strategic contribution and operational leadership has been pivotal in progressing the Company's Cooper Basin portfolio and securing the high-impact Cervantes L14 prospect in the Perth Basin.

Ken's invitation to join the Board reflects the Company's focus on, and expected transition to, becoming a material gas producer in 2022 and the further growth of its exploration and development portfolio at a dynamic time in the energy sector.

It also reflects Metgasco's continuing focus on the enhancement of its Board and operational leadership team.

In addition to Ken's achievements at Metgasco, he brings over 35 years worldwide experience in large and small independent operating oil and gas companies. He has a successful track record in Asset / Sub-Surface/Production leadership and operational roles across companies such as Origin Energy, Mitsui, Amerada Hess, Enterprise Oil and Apache. Prior to his role at Metgasco, as Western Australian Asset Manager for Origin, where his team led the Redback, Behara Springs and Jingemia projects, and as senior (non-director) executive at Empire Oil & Gas, he developed a strong working knowledge of Perth Basin onshore exploration and development operations.

Mr. Aitken holds a BSc in Mechanical Engineering from Heriot-Watt University, Scotland, where he received the Engineering Science Gold Medal, and is a Graduate Member of the Australian Institute of Company Directors.

The Board is delighted that Ken's contribution to the business will now be enhanced through his formal standing as a director of the Company.

This ASX announcement was approved and authorised for release by the Board.

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