



# MAXIMUS

RESOURCES

ASX:MXR

Investor Presentation

October 2021

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**Refer to Maximus Resources ASX Announcements for JORC Table 1 and Table 2 for results and information contained in this presentation**

# CORPORATE SNAPSHOT

AS OF 18/10/2021

Share Price      Shares on issue      Market Cap.      52 week low/high

**0.084**      **317.8m**      **26.7m**      **0.07 / 0.22**

Listed Options      Unlisted Options      Diluted Market Cap.      Top 20 Holders

\$0.11 expires 7/1/22

**38.4m**      **13.0m**      **31.0m**      **~46%**  
Pantoro Limited (19.9%)

# BOARD / MANAGEMENT

Proven mine discovery and development experience

**Managing Director**

**Tim Wither**  
MBA, BSc, GDip,  
GradDipNatRs(Law), GAICD,  
MAusIMM

**Non Exec Chairman**

**Steve Zaninovich**  
BEng, MAusIMM

**Non Exec Director**

**Gerard Anderson**  
Assoc. Applied Geology, Grad Dip  
Bus, MSc

**Non Exec Director**

**Martin Janes**  
BEC, GAICD

**Non Exec Director**

**Paul Cmrlec**  
BEng (Mining) (Hons)

**Non Exec Director (alt)**

**Mr Scott Huffadine**  
BSc Geology (Hons)

**Company Sec**

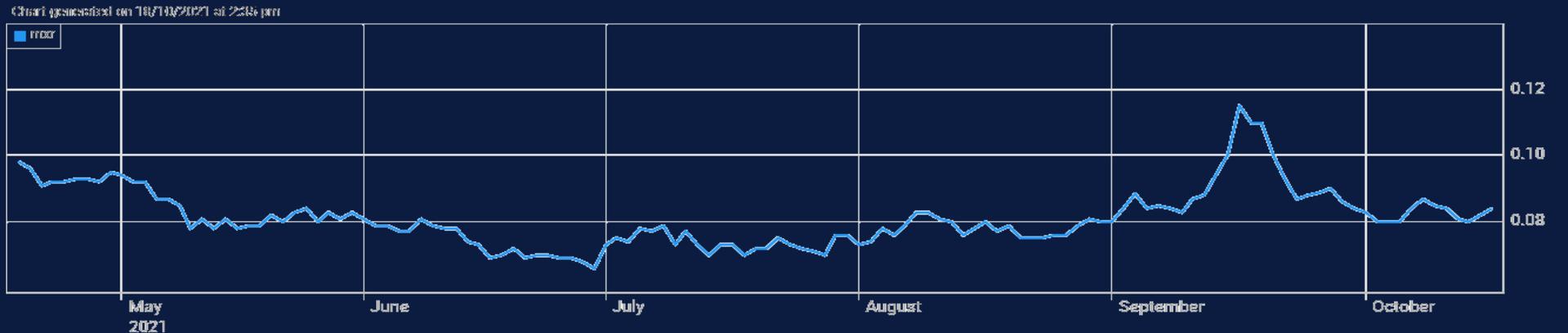
**Rajita Alwis**  
LLB, BCom(AccFin), CA

**Chief Geologist**

**Dr Travis Murphy**  
PhD Geology, BAppSc (Geology)  
(Hons) MAIG

## ASX:MXR

DAILY SHARE PRICE



DAILY SHARE VOLUME



# INVESTMENT OPPORTUNITY

LOCATED IN WORLD CLASS GOLD AND NICKEL PROVINCE



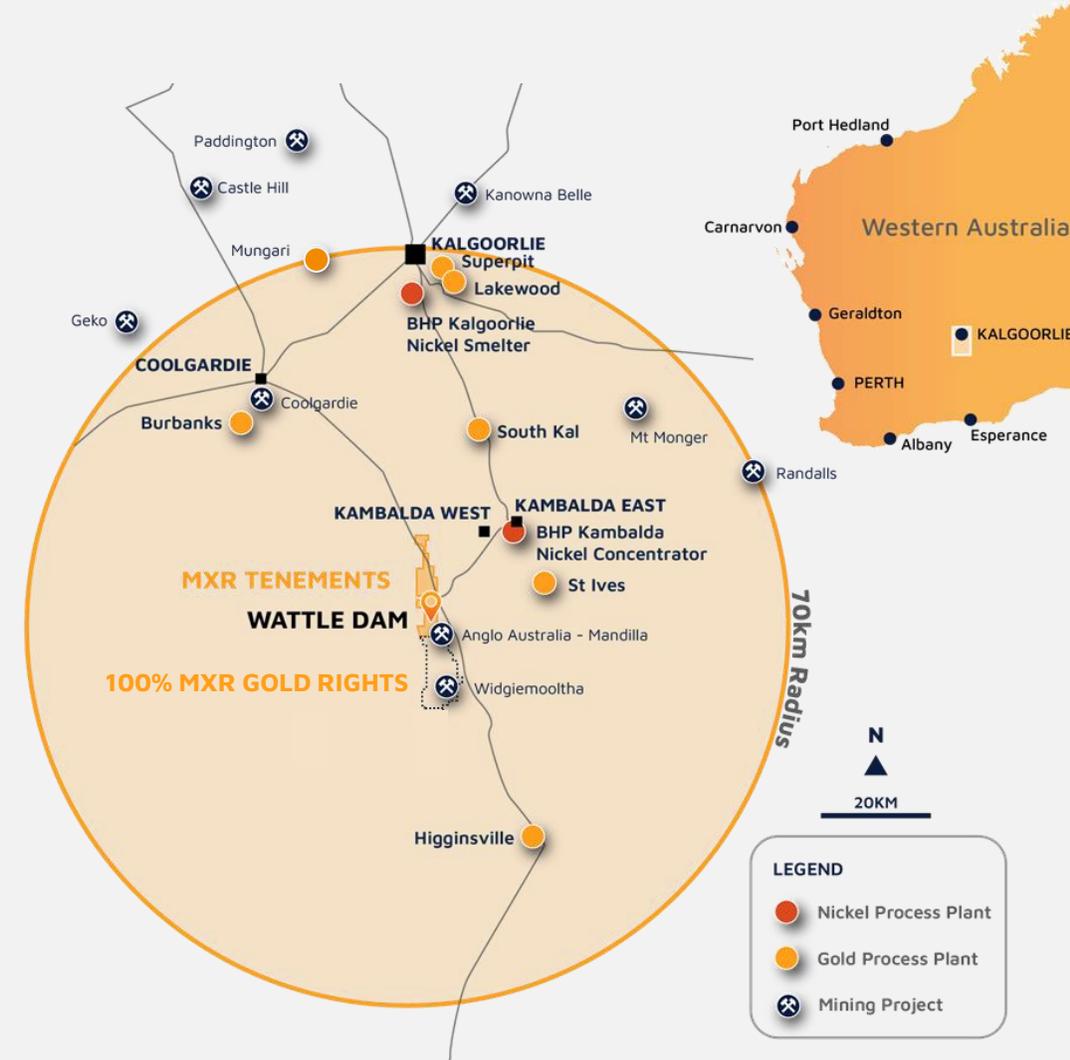
- Tier 1 Location
- Australia's premier gold and nickel mining district. **25 km from Kambalda.**
  - **Located within 50km of seven gold processing plants** + 25km from BHP Nickel Concentrator.

- Strong Foundations
- **108 km<sup>2</sup> of Granted Mining Licenses** + Gold Rights
  - Established JORC (2012) Resource **2.1 mt @ 2.0 g/t Au for 135,800 oz<sup>#</sup>**
  - Underexplored tenements – complex ownership since 2003.
  - **A\$8M+ in potential royalty income stream** from advanced projects.

- Demonstrated Discovery Potential
- **High-grade Wattle Dam Gold Mine - 266,350 oz @ 10.6g/t Au**
  - Recent discovery of S5 Gold Prospect, only 300m from Wattle Dam.
  - Redback Deposit remains open, with high grade shoot traced from 40m to 250m below surface.
  - **Historical nickel mines produced - 845,000 t @ 2.5% Ni\***

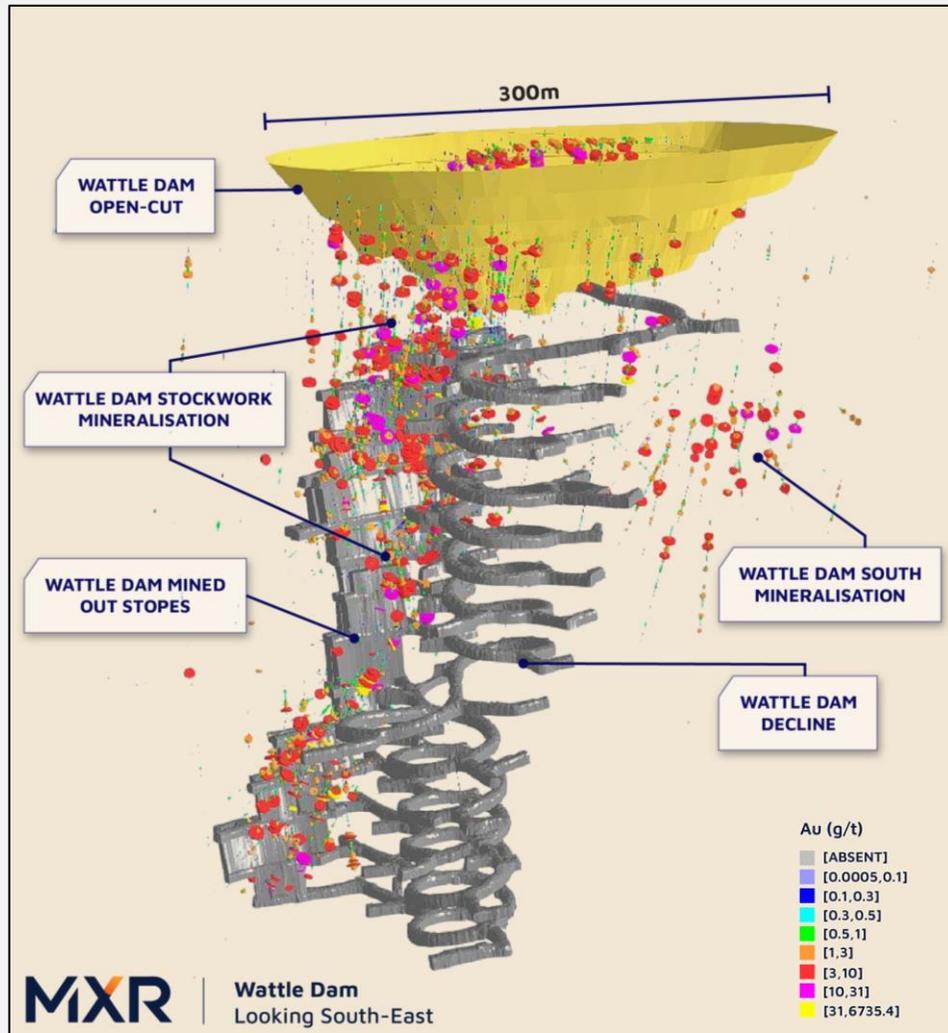
- Strategic Focus
- **Dual commodity workstream - gold and nickel.**
  - New management team - focused on resource expansion + discovery.
  - **Large geological dataset to "mine" and uncover the next Wattle Dam.**

- Near Term Growth
- **~7,000 metre Multi-target drill programme underway.**
  - Drill testing Hilditch West nickel target
  - **Redback EIS co-funded drilling - potential to double mineralisation.**
  - Ground geophysics across several high priority nickel targets.



# WATTLE DAM GOLD MINE

ONE OF AUSTRALIA'S HIGHEST-GRADE GOLD MINES



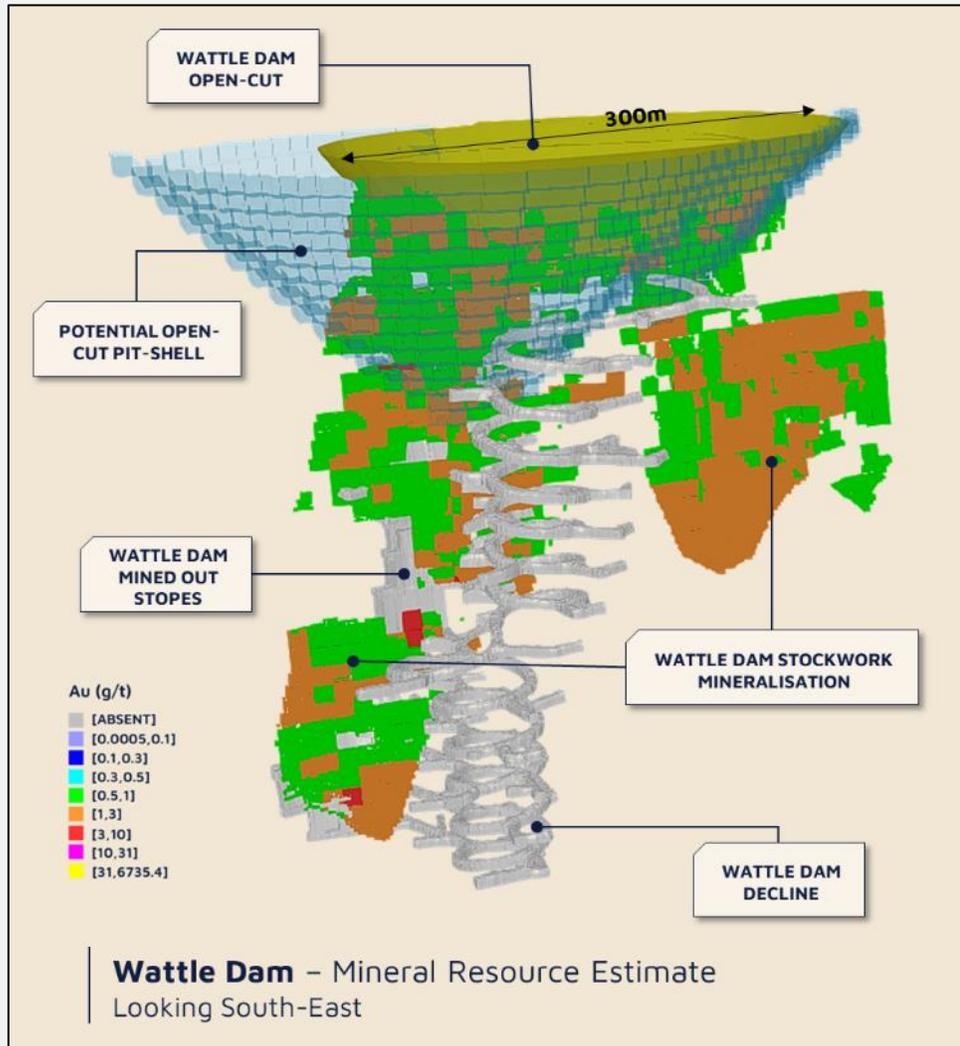
- Ramelius Resources (ASX:RMS) mined the high-grade Wattle Dam Gold Mine from 2008-2012 with historical production of:

Open pit	52,700 oz @ 5.3g/t Au
Underground	213,650 oz @ 14.9g/t Au
<b>Total</b>	<b>266,350 oz @ 10.6g/t Au</b>

- High grade, sub-vertical ore zone with steep northerly plunge, 40-100m strike length and 8-15m wide
- Shallow operations mined to 365m below surface.
- Coarse gold veins resulted in the geological modelling under-calling contained gold.

# WATTLE DAM STOCKWORK

## SIGNIFICANT REMNANT UNMINED MINERALISATION

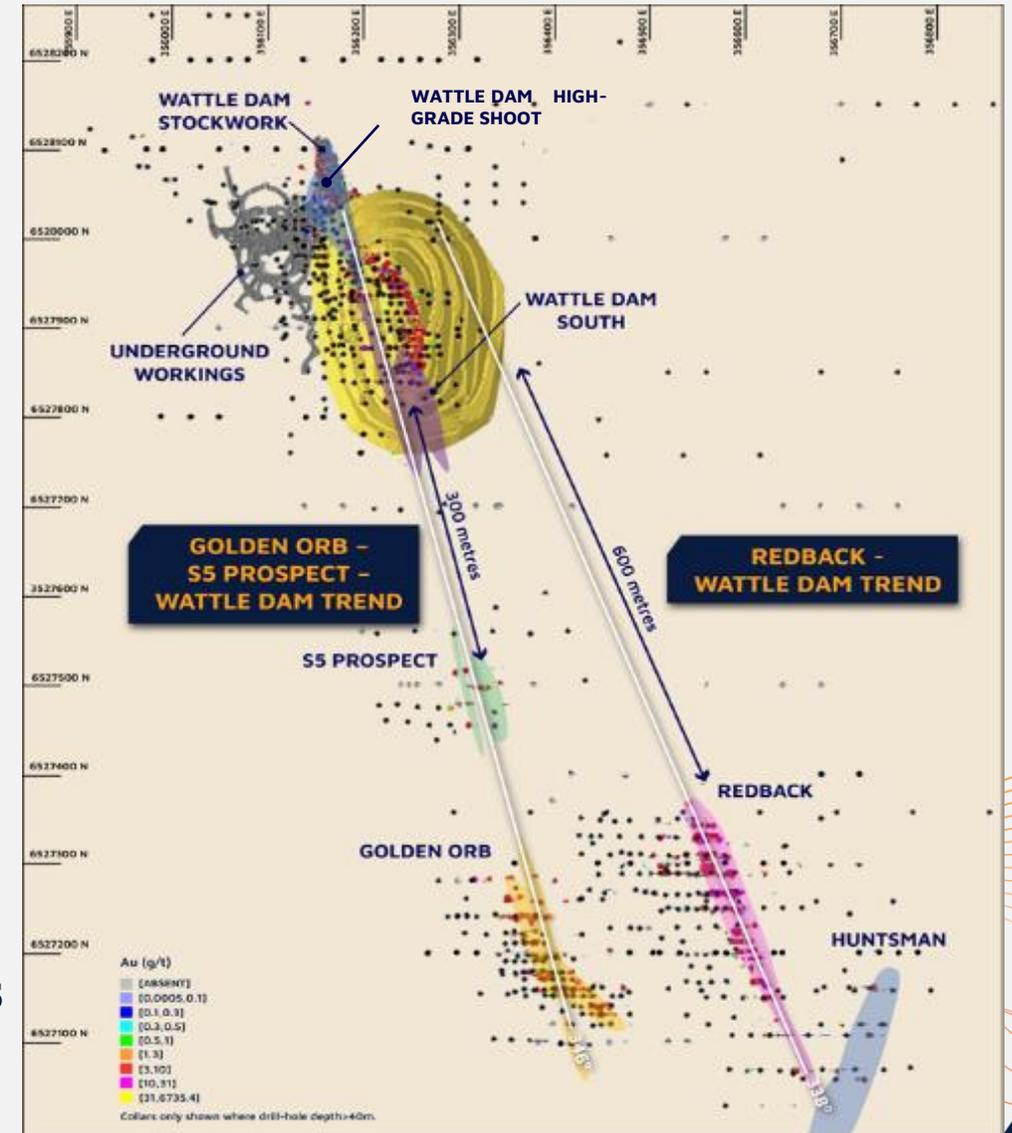


- Remnant mineralised carbonate-quartz stockwork located west of the mined-out Wattle Dam high-grade gold shoot.
- Maiden Mineral Resource Estimate (MRE) - **645 kt @ 1.15 g/t Au** for **23,800 oz<sup>#</sup>** of contained gold.
- Historic high-grade drill intersections included within broad zones of mineralisation\*:
  - **12.0m @ 121.7g/t Au, incl. 1.0m @ 1,310 g/t Au, 1.0m @ 81.3 g/t Au and 1.0m @ 46.6 g/t Au**
  - **3.0m @ 35.7 g/t Au, incl. 1.0m @ 101.0 g/t Au**
  - **3.0m @ 13.2 g/t Au, incl. 1.0m @ 35.5 g/t Au**
  - **25m @ 3.4 g/t Au**
  - **14m @ 2.6 g/t Au.**
- The Mineral Resource at Wattle Dam remains open to south and at depth with no known geological features that could terminate the orebody.
- **Maiden MRE is an important step in gaining geological understanding across greater Wattle Dam area.**

# GREATER WATTLE DAM AREA

## POTENTIAL LARGE MINERALISED GOLD SYSTEM

- Wattle Dam Gold Mine is hosted in sheared and metamorphosed ultramafic rocks and interflow sedimentary units.
- **Two fertile interpreted shear zones** - Redback Trend and the Golden Orb/S5 Prospect Trend.
- Significant depth and strike extension of known mineralisation remains untested.
- Legacy drill spacing too broad to detect another Wattle Dam high-grade shoot.
- **2021 discovery at S5 prospect by infill drilling.**
- **Previously unknown zone of stockwork, analogous to that observed at Wattle Dam <300m north.**





**MAXIMUS RESOURCES FIELD  
BASE AND CORESHED**

**FUCHSITE ALTERED SHEAR ZONE  
(APPROX. 10M WIDE) OBSERVED  
IN PIT-WALL**

**REDBACK GOLD MINERALIZATION  
OPEN TO THE NNW**

**WATTLE DAM  
OPEN-CUT  
AND PORTAL**

**REDBACK**

**GOLDEN ORB**

**S5**

**WATTLE DAM  
STOCKWORK**

**WATTLE DAM GOLD MINE  
AND PROSPECTS  
LOOKING SOUTH EAST.**

**200m**

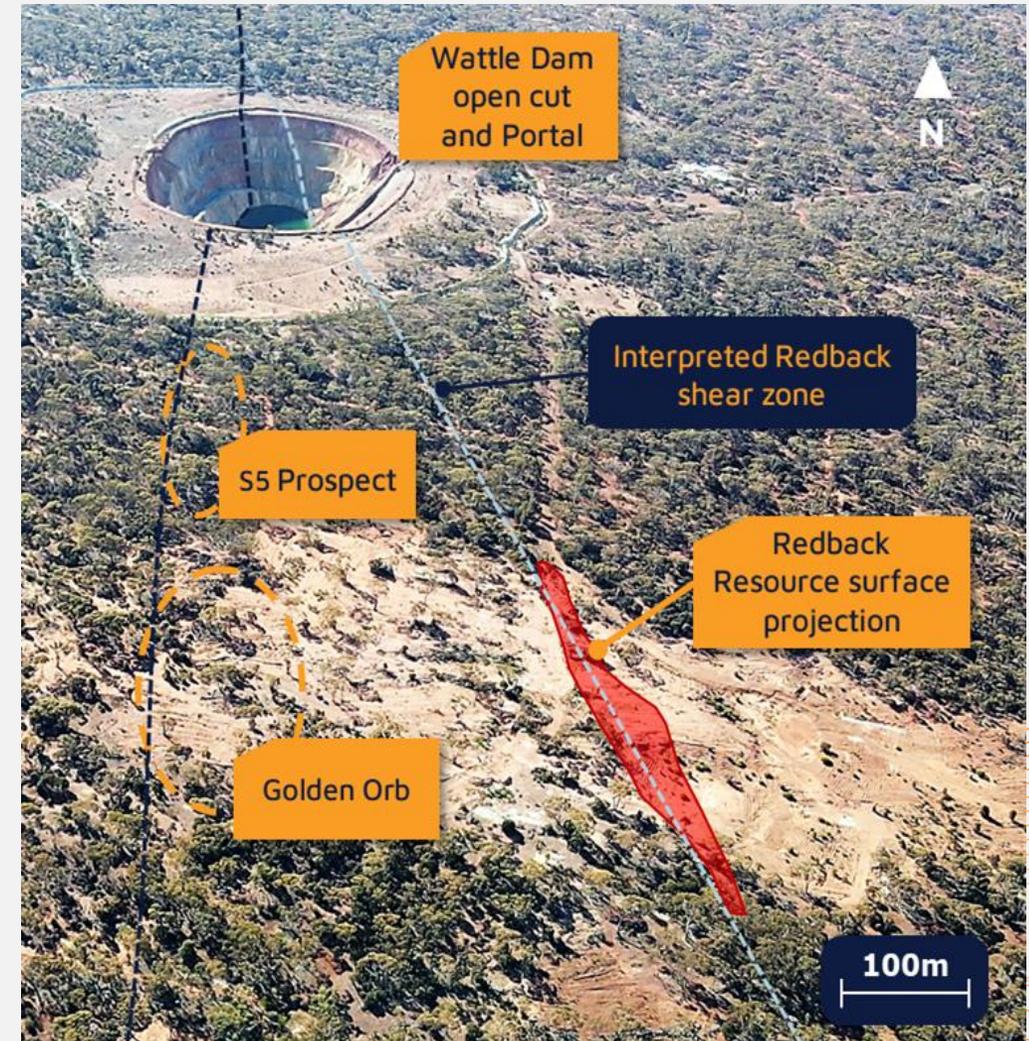


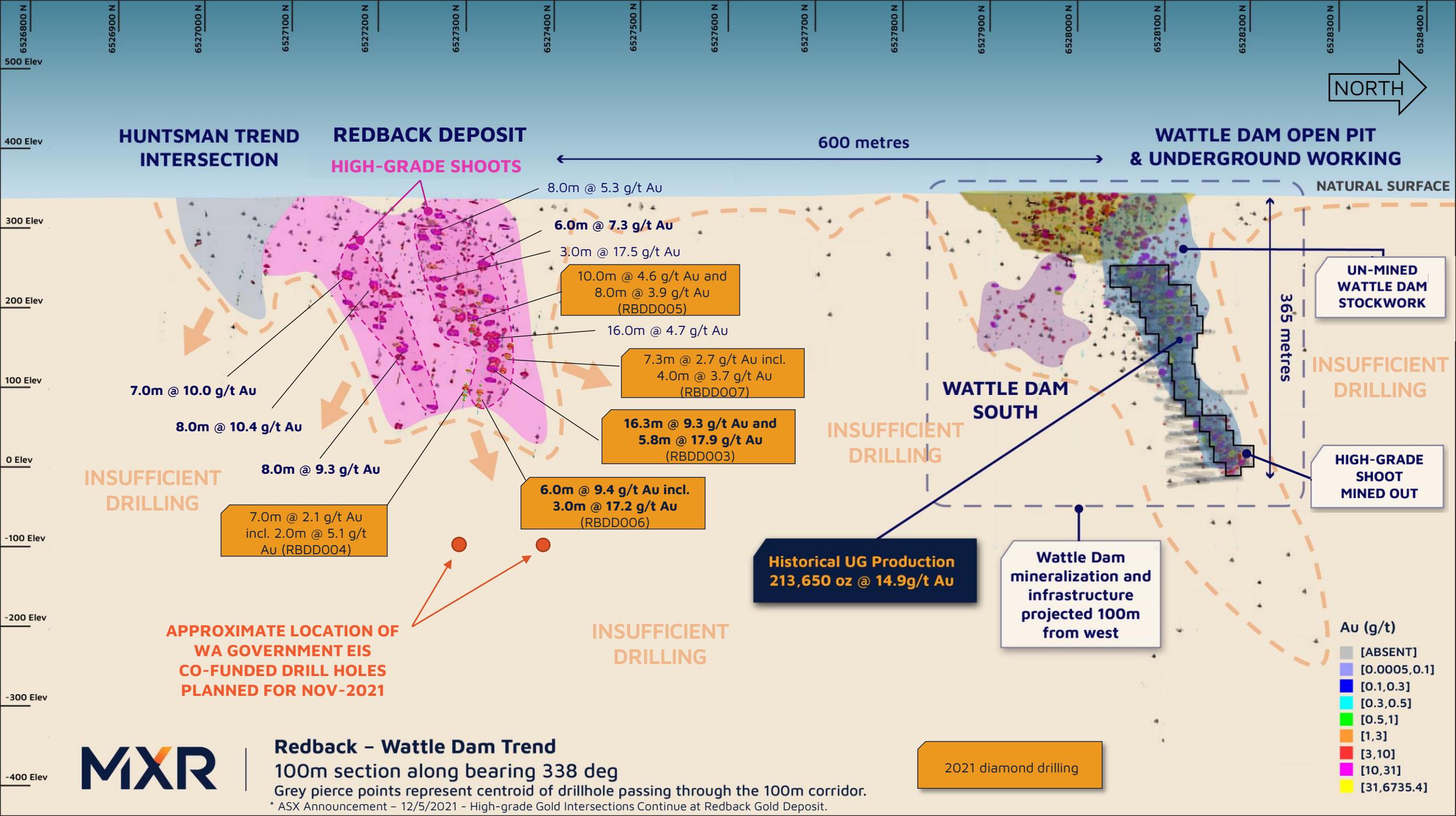
# REDBACK GOLD DEPOSIT

## TARGETING MINERAL RESOURCE UPGRADE - H2-2021



- 600m south of Wattle Dam open pit, potential to be accessed from existing mine infrastructure.
- JORC (2012) Inferred Resource **440,000t @ 3.02g/t Au for 42,900oz#**.
- Significant geological similarities to Wattle Dam Gold Deposit.
- High grade shoot traced from 40m to 250m below surface. **Remains open at depth.**
- Most recent (2021) drill results<sup>^</sup> :
  - **16.3m @ 9.3 g/t Au** and **5.8m @ 17.9 g/t Au** (RBDD003)
  - **6.0m @ 9.4 g/t Au** incl. **3.0m @ 17.2 g/t Au** (RBDD006)
  - **10.0m @ 4.6 g/t Au** and **8.0m @ 3.9 g/t Au** (RBDD005)
  - **7.3m @ 2.7 g/t Au** incl. **4.0m @ 3.7 g/t Au** (RBDD007)
- **WA Government co-funded EIS drilling targeting mineralised extension ~450m below surface, November 2021.**





**HUNTSMAN TREND INTERSECTION**

**REDBACK DEPOSIT HIGH-GRADE SHOOTS**

600 metres

**WATTLE DAM OPEN PIT & UNDERGROUND WORKING**

NATURAL SURFACE

8.0m @ 5.3 g/t Au

6.0m @ 7.3 g/t Au

3.0m @ 17.5 g/t Au

10.0m @ 4.6 g/t Au and 8.0m @ 3.9 g/t Au (RBDD005)

16.0m @ 4.7 g/t Au

7.3m @ 2.7 g/t Au incl. 4.0m @ 3.7 g/t Au (RBDD007)

16.3m @ 9.3 g/t Au and 5.8m @ 17.9 g/t Au (RBDD003)

7.0m @ 10.0 g/t Au

8.0m @ 10.4 g/t Au

8.0m @ 9.3 g/t Au

7.0m @ 2.1 g/t Au incl. 2.0m @ 5.1 g/t Au (RBDD004)

6.0m @ 9.4 g/t Au incl. 3.0m @ 17.2 g/t Au (RBDD006)

INSUFFICIENT DRILLING

**WATTLE DAM SOUTH**

365 metres

UN-MINED WATTLE DAM STOCKWORK

INSUFFICIENT DRILLING

HIGH-GRADE SHOOT MINED OUT

**Historical UG Production 213,650 oz @ 14.9g/t Au**

Wattle Dam mineralization and infrastructure projected 100m from west

APPROXIMATE LOCATION OF WA GOVERNMENT EIS CO-FUNDED DRILL HOLES PLANNED FOR NOV-2021

INSUFFICIENT DRILLING

- Au (g/t)**
- [ABSENT]
  - [0.0005, 0.1]
  - [0.1, 0.3]
  - [0.3, 0.5]
  - [0.5, 1]
  - [1, 3]
  - [3, 10]
  - [10, 31]
  - [31, 6735.4]



**Redback - Wattle Dam Trend**  
100m section along bearing 338 deg

Grey pierce points represent centroid of drillhole passing through the 100m corridor.

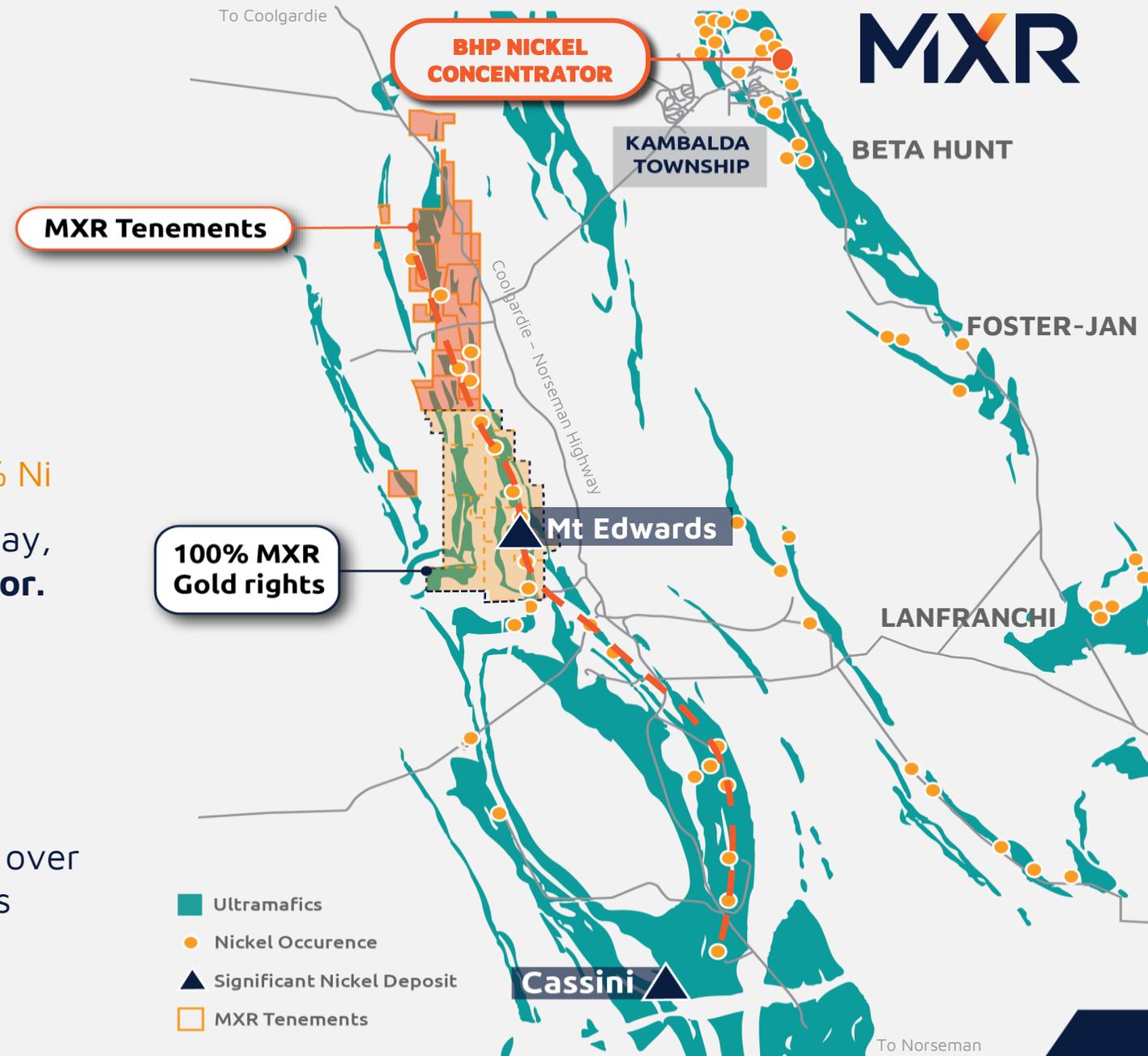
\* ASX Announcement - 12/5/2021 - High-grade Gold Intersections Continue at Redback Gold Deposit.

2021 diamond drilling

# NICKEL OPPORTUNITY

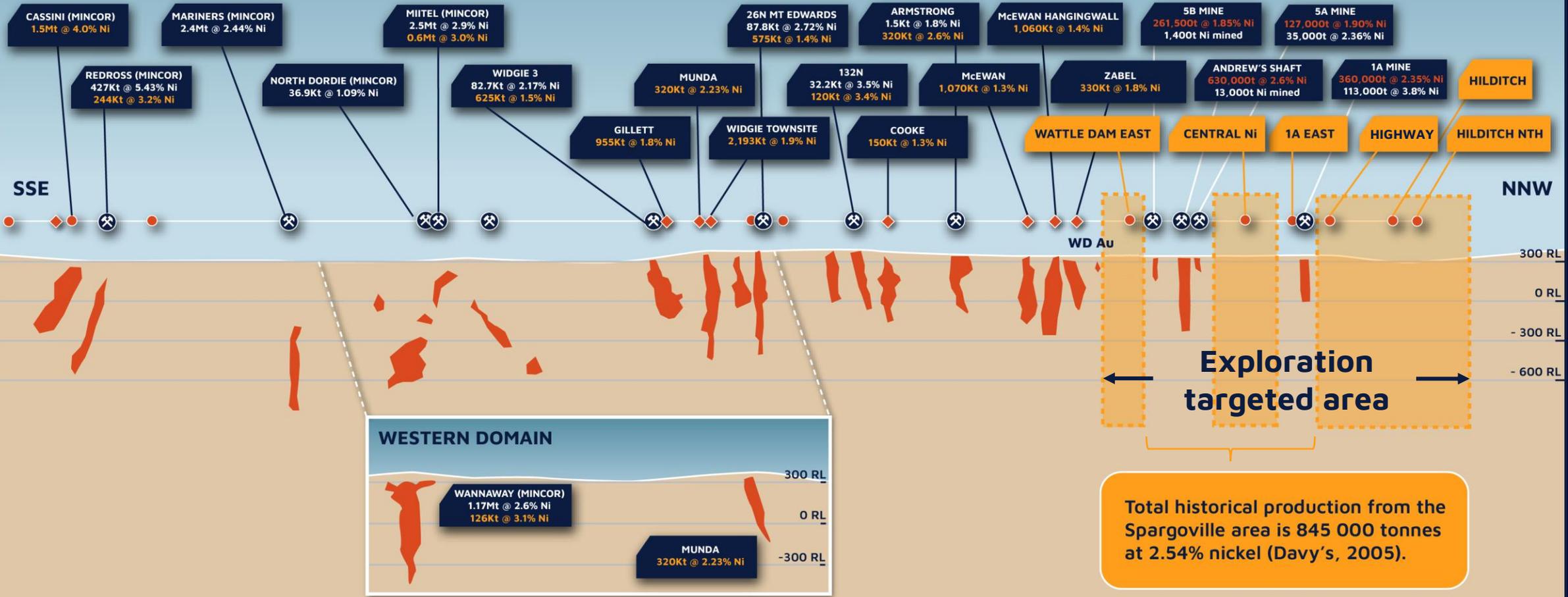
## UNDER-EXPLORED TENEMENTS

- 48km<sup>2</sup> of highly prospective tenements, with historic high-grade nickel production.
- A near contiguous belt of nickel deposits including:
  - Cassini (ASX:MCR) - 1.5mt @ 4.0% Ni
  - Mt Edwards Group (ASX:WIN) -10.2mt @ 1.6% Ni
- Maximus tenements adjacent to a sealed highway, **25km from BHP Kambalda Nickel Concentrator.**
- Several priority nickel targets identified:
  - **Hilditch West**
  - **Central**
  - **1A / Highway**
- Very little modern nickel exploration completed over tenements. Nickel was not the focus of previous ownership.



# WIDGIEMOOLTHA – SPARGOVILLE LONGITUDINAL PROJECTION: NICKEL MINES AND RESOURCES

5x vert. exag.



Total historical production from the Spargoville area is 845 000 tonnes at 2.54% nickel (Davy's, 2005).



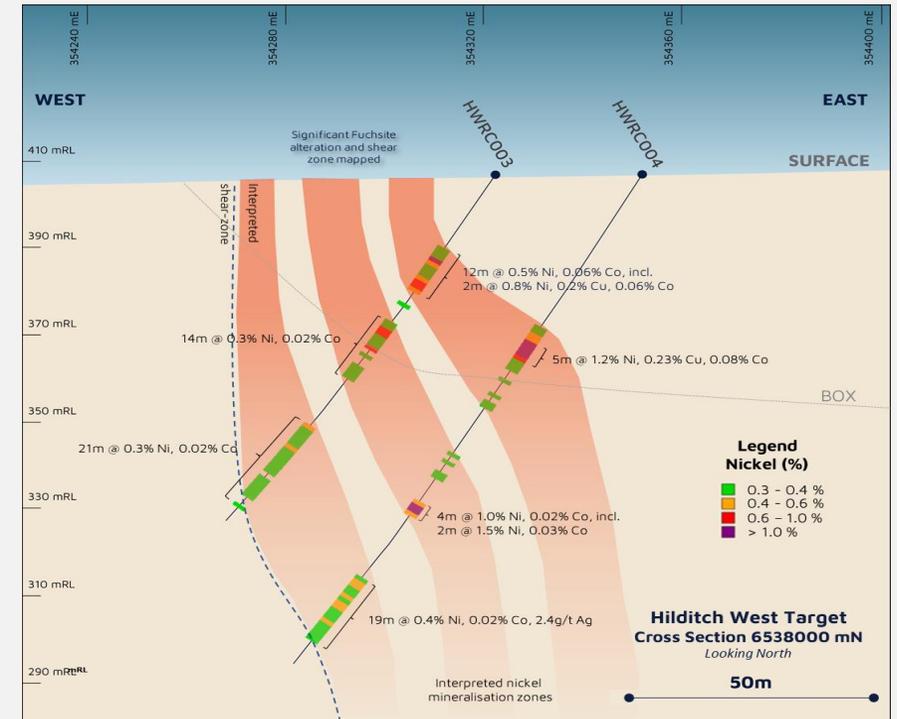
10km

# HILDITCH WEST NICKEL PROSPECT

## NICKEL-COPPER-COBALT SULPHIDES INTERSECTED



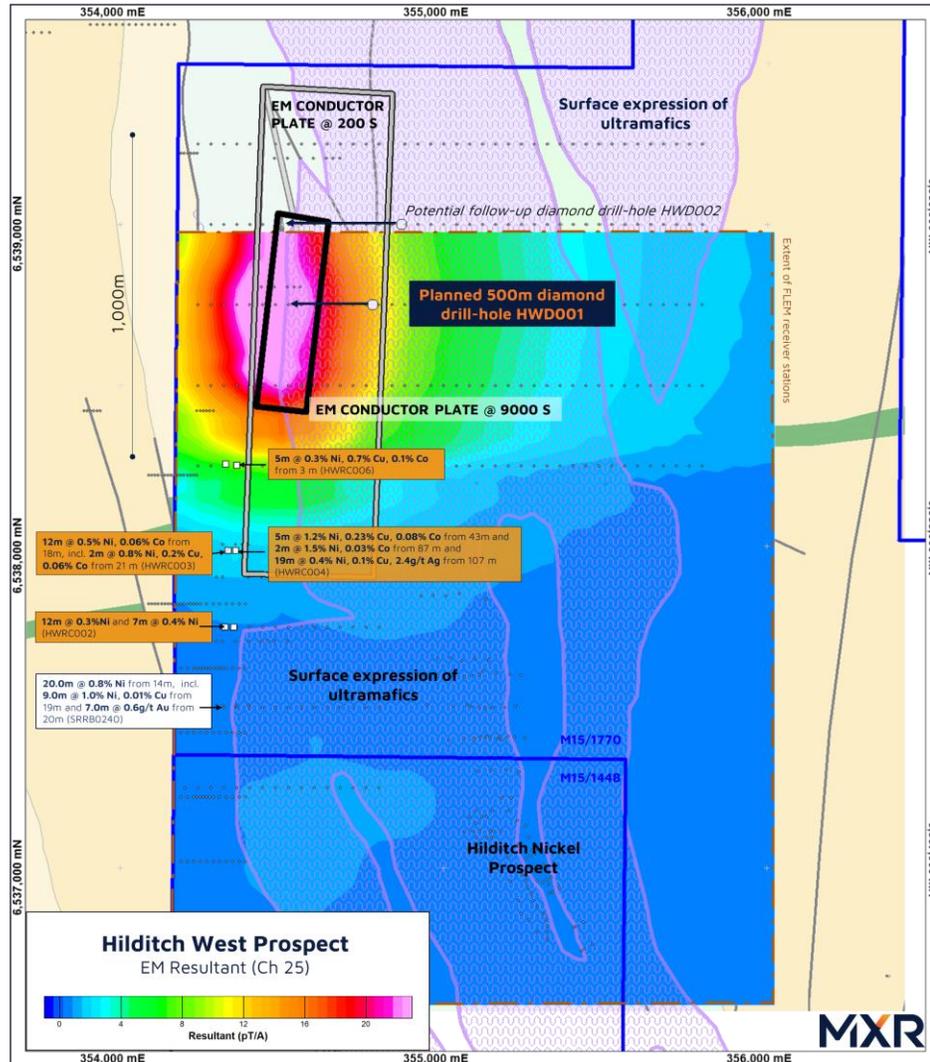
- Hilditch West target initially identified as an extensive **alteration domain mapped over ~1,000 metres of strike along regional structure.**
- Maiden RC drill programme (July 2021) intersected several shallow nickel copper-cobalt intersections including#:
  - **5m @ 1.2% Ni, 0.23% Cu, 0.08% Co** from 43m and, **2m @ 1.5% Ni, 0.03% Co** from 87 m and, **19m @ 0.4% Ni, 0.1% Cu, 2.4g/t Ag** from 107m (HWRC004).
  - **12m @ 0.5% Ni, 0.06% Co** from 18m, incl. **2m @ 0.8% Ni, 0.2% Cu, 0.06% Co** from 21m (HWRC003).
- Nickel mineralisation was intersected within a shear zone and is **considered to be remobilised from ultramafics deeper in the stratigraphy.**



Drill rig at HWRC003 (left) with sieved chips showing contrast between mineralised structure and fuchsite alteration halo (right)

# HILDITCH WEST PROSPECT

STRONG, SHALLOW EM CONDUCTOR IDENTIFIED#



- Kambalda-style nickel sulphide mineralisation occurs proximal to the contact between ultramafic and basalt stratigraphy.
- **Strong late-time conductor identified#** (9,000 Siemens) along strike from, and below Hilditch West Nickel Copper-Cobalt intersections and within ultramafics.
- A magnetic high is spatially coincident with the strong late time conductor.
- Magnetic anomalies can be useful in vectoring within an ultramafic sequence as a guide to thickened flows and potential channel/trough positions.
- **Diamond Drilling has commenced at Hilditch West** targeting both the centre of a strong late-time conductor and coincident magnetic high anomaly.

# NICKEL EXPLORATION TARGETS

## PRIORITY NICKEL TARGETS



### HIGHWAY TARGET / 1A NORTH – EM Survey Jan-2022

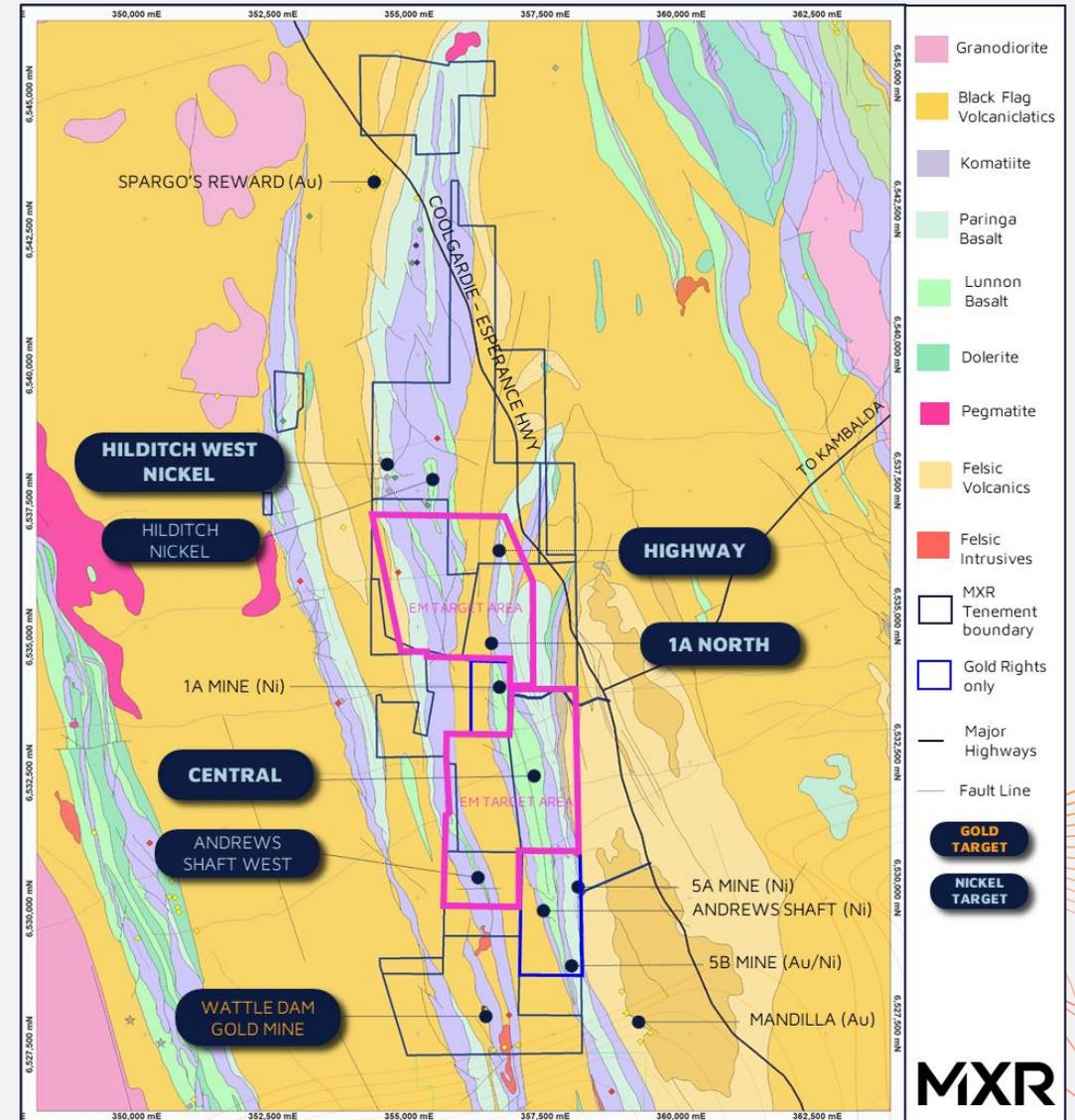
- Magnetic anomaly immediately north of historical 1A nickel mine produced 112,000t @ 3.8% Ni<sup>^</sup>.
- Discrete historical EM conductor.

### CENTRAL TARGET – EM survey results being finalised

- ~5km of highly prospective stratigraphic horizons between the 1A nickel mine and Andrews Shaft nickel mine.
- Andrew Shaft historical produced ~310,000t @ 2.5% Ni<sup>#</sup>
- Two prospective stratigraphy locations, expanding exploration opportunity.
- Shallow historical RAB drilling <45m with anomalous intersections.
  - **4.0m @ 0.8% Ni** from 28.0m (SRRB0520)
  - **4.0m @ 0.6% Ni** from 40.0m (SRRB0520)

<sup>^</sup> ASX announcement dated 19 November 2007 – BRW

<sup>#</sup> ASX announcement dated 4 September 2008 – BRW



# 2021 STRATEGIC OBJECTIVES



CREATING SHAREHOLDER VALUE WITH THE APPLICATION OF LEADING EXPLORATION AND DEVELOPMENT PRACTICES.

- ~7,000m diamond drilling multi-target campaign underway.
- Drill test late-time conductor at Hilditch West nickel target.
- EIS Drilling at Redback Deposit – testing mineralisation at depth.
- Continue growing gold resources at Redback, Wattle Dam and Larkinville.
- Progress mining studies and approvals at Larkinville + Eagles Nest - near term production.
- Geophysics and drill test priority nickel sulphide targets - Central and Highway.
- Expansion of tenement holding for gold and base metals opportunities.

# WHY INVEST IN **MAXIMUS**



Tier 1 - Geology and Location



Solid Foundation - 135,800 oz Au JORC resource.  
Multi-target exploration programme underway.



Demonstrated high-grade discovery potential  
Wattle Dam Gold Mine.



Dual commodity - Gold and Nickel.



Near-term growth - Several high impact  
exploration programmes underway



Drill cuttings - Wattle Dam Gold Mine

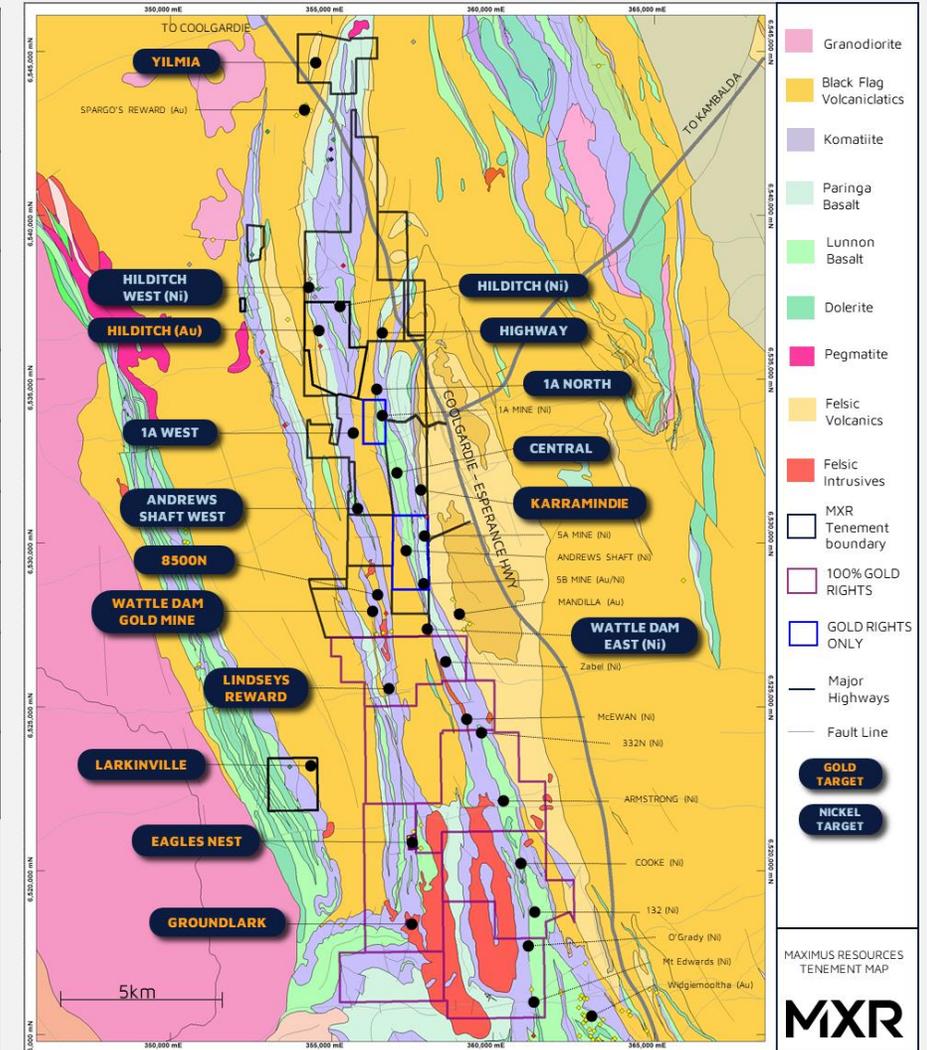
# JORC 2012 Resource Table#



RESOURCE	Update	MEASURED		INDICATED		INFERRED		TOTAL		
		Tonnes	Au (g/t)	Tonnes	Au (g/t)	Tonnes	Au (g/t)	Tonnes	Au (g/t)	Ounces
<b>Eagles Nest - Main Zone *</b>	Feb - 17	-	-	150,000	1.84	512,400	1.98	662,400	1.95	41,500
<b>Eagles Nest - FW Zone *</b>	Feb - 17	-	-	-	-	17,500	1.89	17,500	1.89	1,050
<b>Larkinville ^</b>	Mar - 17	-	-	112,250	2.91	7,450	4.60	119,700	3.02	11,600
<b>5B</b>	Nov - 16	-	-	-	-	75,300	3.07	75,300	3.07	7,450
<b>Redback ~</b>	Mar - 17	-	-	-	-	441,200	3.02	441,200	3.02	42,850
<b>Hilditch</b>	Apr-17	-	-	-	-	132,000	1.77	132,000	1.77	7,500
<b>Wattle Dam - Stockwork A</b>	Sept-21	-	-	545,000	1.15	100,000	1.15	645,000	1.15	23,850
<b>TOTAL</b>		-	-	<b>807,250</b>	<b>1.52</b>	<b>1,285,850</b>	<b>2.33</b>	<b>2,093,100</b>	<b>2.02</b>	<b>135,800</b>

Note:

- # ASX Announcement dated 11 April 2017 titled Maximus achieves major Resource milestone and 30 June 2017, Quarterly report including table 1
- Figures have been rounded and hence may not add up exactly to the given totals. Note that Resources are inclusive of Reserves reported at 0 g/t cut off.
- \* Top cut of 6 g/t has been applied
- ^ Reported at 1.0 g/t cut off
- ~ Reported at 0.5 g/t cut off
- A WD Stockwork MRE referring people to ASX announcement 23/9/21 for JORC Table 1.



# MAXIMUS

INVESTOR RELATIONS ENQUIRIES

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