

15 November 2021

ASX Announcement

ATI Acquisition Completed

Mayfield Group Holdings Limited (**Mayfield**) is pleased to announce that it has completed the acquisition of the remaining 60% interest in ATI Australia Pty Ltd (**ATI**) so that ATI is now a 100% subsidiary of Mayfield.

The details of the acquisition are set out in the ASX announcements made by Mayfield on 3 September 2021 and 27 October 2021.

Consideration payable

The consideration payable of \$1,952,000 has been paid today by way of an issue of 4,804,179 fully paid ordinary Mayfield shares at a deemed issue price of \$0.406313 per share.

About ATI

ATI is a telecommunication system provider with engineering capability in network and ancillary systems design. Founded in 1991, the company is headquartered in Sydney, and provides the following services:

- Design, installation and support of custom-built, predominantly wireless, enterprise telecommunications systems.
- Telecommunication systems integration.
- Hardware distribution of network and support system products to system integrators.
- Solar and battery power systems for telecommunications.
- Design, deployment and support, including remote battery management systems.

ATI holds a telecommunications carrier license, enabling the provision of public access services when required.

This announcement is authorised by the Managing Director of Mayfield, Jon Hobbs.

Further Information:

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