



## Announcement Summary

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**Entity name**

MAGNIS ENERGY TECHNOLOGIES LTD

**Announcement Type**

New announcement

**Date of this announcement**

Thursday November 11, 2021

**The +securities to be quoted are:**

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

**Total number of +securities to be quoted**

ASX +security code	Security description	Number of +securities to be quoted	Issue date
MNS	ORDINARY FULLY PAID	12,319,222	10/11/2021

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

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### 1.1 Name of entity

MAGNIS ENERGY TECHNOLOGIES LTD

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

### 1.2 Registered number type

ABN

### Registration number

26115111763

### 1.3 ASX issuer code

MNS

### 1.4 The announcement is

New announcement

### 1.5 Date of this announcement

11/11/2021



## Part 2 - Type of Issue

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### 2.1 The +securities to be quoted are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

#### Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
10-Nov-2021 08:25	New - Proposed issue of securities - MNS	<input type="text" value="A placement or other type of issue"/>

### 2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?

No



Part 3A - number and type of +securities to be quoted where issue has previously been notified to ASX in an Appendix 3B

Placement Details

**ASX +security code and description**

MNS : ORDINARY FULLY PAID

**Issue date**

10/11/2021

Distribution Schedule

**Provide a distribution schedule for the new +securities according to the categories set out in the left hand column - including the number of recipients and the total percentage of the new +securities held by the recipients in each category.**

<b>Number of +securities held</b>	<b>Number of holders</b>	<b>Total percentage of +securities held</b> For example, to enter a value of 50% please input as 50.00
1 - 1,000		%
1,001 - 5,000		%
5,001 - 10,000		%
10,001 - 100,000		%
100,001 and over	3	100.00 %



## Issue details

**Number of +securities to be quoted**

1,500,000

**Are the +securities being issued for a cash consideration?** No**Please describe the consideration being provided for the +securities**

Consideration included historical services.

**Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted**

0.640000

**Any other information the entity wishes to provide about the +securities to be quoted**

At the Company's Annual General Meeting held on 30 Nov 2020, the Shareholders approved the issue of Performance Rights to various Directors under LR 10.11, subject to the Company's market cap hitting \$AUD500,000,000 (& other tranches). As this occurred, the below eligible performance rights holders have been issued fully paid ordinary shares in lieu of an equal number of Performance shares:

Frank Poullas - 500,000

Peter Tsegas - 500,000

Professor Whittingham - 500,000

**ASX +security code and description**

MNS : ORDINARY FULLY PAID

**Issue date**

10/11/2021

## Distribution Schedule

**Provide a distribution schedule for the new +securities according to the categories set out in the left hand column - including the number of recipients and the total percentage of the new +securities held by the recipients in each category.**

<b>Number of +securities held</b>	<b>Number of holders</b>	<b>Total percentage of +securities held</b> For example, to enter a value of 50% please input as 50.00
1 - 1,000		%
1,001 - 5,000		%
5,001 - 10,000	2	0.13 %



10,001 - 100,000	12	5.82 %
100,001 and over	10	94.05 %

Issue details

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**Number of +securities to be quoted**

10,819,222

**Are the +securities being issued for a cash consideration?**

Yes

**In what currency is the cash consideration being paid?    What is the issue price per +security?**

AUD - Australian Dollar

AUD 0.50000000

**Any other information the entity wishes to provide about the +securities to be quoted**

10,819,222 shares issued on conversion of options at \$0.50. These options were issued as part of the capital raise announced on 8 February 2021, where 121,428,572 shares were issued at \$0.28, and each carried an option with a \$0.50 exercise price, with a two-year expiry date from their date of grant.

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**Part 4 - Issued capital following quotation**

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**Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:**

**(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

**4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
MNS : ORDINARY FULLY PAID	941,753,768

**4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
MNSAK : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	3,750,000
MNSAL : PERFORMANCE SHARES	7,500,000
MNSAN : OPTION EXPIRING 25-MAY-2023 EX \$0.50	121,428,572