

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity Vango Mining Limited
ABN 68 108 737 711

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Zhenzhu (Carol) ZHANG
Date of last notice	16 December 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect and Direct			
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Holder is BNP Paribas Nominees Pty Ltd as custodian for beneficial owner Gifted Force International Limited. Akaring Pty Ltd, a related entity			
Date of change	4 November 2021			
No. of securities held prior to change	Shares		Number	
	BNP Paribas Nominees Pty Ltd		50,478,106	
	Akaring Pty Ltd		39,509,689	
	Total		89,987,795	
	Performance Options	Exercise Price per Share	Expiry Date (period from issue date)	
		Cents		
	Category A	25.0	Three (3) years	2,500,000
	Category B	25.0		2,500,000
	Category C	30.0		5,000,000
	Category D	35.0	Five (5) years	2,500,000
	Category E	50.0		2,500,000
	Category F	60.0		5,000,000
	Total			20,000,000

+ See chapter 19 for defined terms.

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Class		Number
	Ordinary fully paid shares	30,769,231
	Ordinary fully paid shares (escrowed subject to repayment of Share Plan Loan).	40,000,000
	Total	70,769,231
Number acquired	70,769,231	
Number disposed	Nil	
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation		Per Share
	30,769,231	\$0.065
	40,000,000	\$0.090
No. of securities held after change	Shares	Number
	BNP Paribas Nominees Pty Ltd	50,478,106
	Gifted Force International Limited	30,769,231
	Zhenzhu (Carol) ZHANG (vesting on issue)	20,000,000
	Zhenzhu (Carol) ZHANG (vesting subject to performance hurdles) ¹	20,000,000
	Akaring Pty Ltd	39,509,689
	Total	160,757,026
	Performance Options	Exercise Price per Share
		Cents
	Category A	25.0
	Category B	25.0
	Category C	30.0
	Category D	35.0
	Category E	50.0
	Category F	60.0
	Total	20,000,000
	The Performance Options are also subject to various performance hurdles, as disclosed in the Company's Notice of General Meeting dated 30 April 2019.	
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back		Number
	Issue of the Company's ordinary fully paid shares for participation in the June 2021 placement, as approved by the Company's members at a general meeting held 8 October 2021.	30,769,231
	Issue of the Company's ordinary fully paid shares under the Vango Mining Limited Share Loan Plan, as approved by the Company's members at a general meeting held 8 October 2021.	40,000,000

¹ As disclosed in the Company's Notice of General Meeting dated 8 October 2021, vesting two years after issue, or the Company's JORC 2021 resource determined by an independent Competent Person increases to 1.8 million ounces of gold, whichever occur first.

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Nil
Nature of interest	Not applicable
Name of registered holder (if issued securities)	Not applicable
Date of change	Not applicable
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	Not applicable
Interest acquired	Nil
Interest disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	Not applicable
Interest after change	Nil

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable
If prior written clearance was provided, on what date was this provided?	Not applicable

⁺ See chapter 19 for defined terms.