

DRILLING COMPLETE AT THE GEORGIA LIME PROJECT, USA

- Drilling program complete at Dominion's high calcium lime project in Georgia, USA.
- Drill samples have been received by SGS laboratories in Lakefield, Canada for chemical analysis.
- Results of the drilling program will be released to the market as they become available, and are expected to be incorporated into a future mineral resource estimate at the project.

Dominion Minerals Limited (“Dominion” or “the Company”) is pleased to announce it has completed its diamond drilling program at the Georgia Lime Project, USA.

In September 2021, Dominion acquired 100% of the issued capital of PowerLime, Inc. (“PowerLime”), which holds a 100% interest over the Georgia Lime Project, comprised of an option to purchase ~360 acres of private surface and mineral rights in Early County, Georgia.

The Georgia Lime Project has been shown as prospective for high calcium lime through significant exploration work previously undertaken by PowerLime, including the drilling of 8 sonic holes and 8 test pits, which identified intersections of up to 10 metres of high calcium limestone generally grading 96% to 97% CaCO₃ from near surface¹.

13 diamond drill holes were completed in the current program. These holes targeted the near surface high calcium limestone identified in PowerLime’s drilling and test pits. Drill samples have been received by SGS laboratories in Lakefield, Canada and will be analysed by XRF analysis for chemical composition and are expected to be incorporated into a future mineral resource estimate at the project.



Figure 1: Drill rig at the Georgia Lime Project during the current Dominion Minerals drill program.

This announcement has been authorised for release by the Board of Dominion Minerals Limited.

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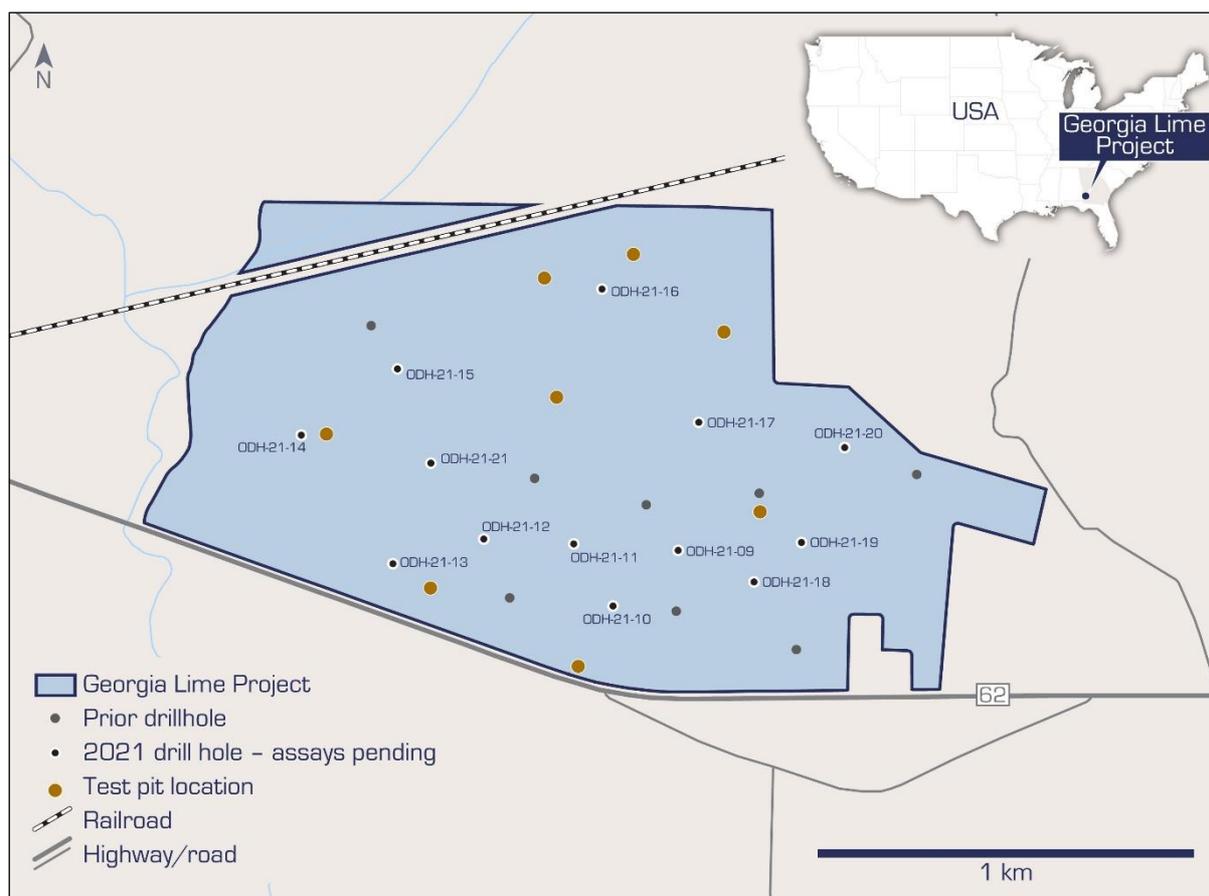


Figure 2: Plan view of drilling to date at the Georgia Lime Project.

Forward looking statements

Information included in this release constitutes forward-looking statements. Often, but not always, forward looking statements can generally be identified by the use of forward looking words such as “may”, “will”, “expect”, “intend”, “plan”, “estimate”, “anticipate”, “continue”, and “guidance”, or other similar words and may include, without limitation, statements regarding plans, strategies and objectives of management, anticipated production or construction commencement dates and expected costs or production outputs.

Forward looking statements inherently involve known and unknown risks, uncertainties and other factors that may cause the Company’s actual results, performance, and achievements to differ materially from any future results, performance or achievements. Relevant factors may include, but are not limited to, changes in commodity prices, foreign exchange fluctuations and general economic conditions, increased costs and demand for production inputs, the speculative nature of exploration and project development, including the risks of obtaining necessary licenses and permits and diminishing quantities or grades of reserves, political and social risks, changes to the regulatory framework within which the company operates or may in the future operate, environmental conditions including extreme weather conditions, recruitment and retention of personnel, industrial relations issues and litigation.

Forward looking statements are based on the Company and its management’s good faith assumptions relating to the financial, market, regulatory and other relevant environments that will exist and affect the Company’s business and operations in the future. The Company does not give any assurance that the assumptions on which forward looking statements are based will prove to be correct, or that the Company’s business or operations will not be affected in any material manner by these or other factors not foreseen or foreseeable by the Company or management or beyond the Company’s control.

Although the Company attempts and has attempted to identify factors that would cause actual actions, events or results to differ materially from those disclosed in forward looking statements, there may be other factors that could cause actual results, performance, achievements or events not to be as anticipated, estimated or intended, and many events are beyond the reasonable control of the Company. Accordingly, readers are cautioned not to place undue reliance on forward looking statements. Forward looking statements in these materials speak only at the date of issue. Subject to any continuing obligations under applicable law or any relevant stock exchange listing rules, in providing this information the company does not undertake any obligation to publicly update or revise any of the forward looking statements or to advise of any change in events, conditions or circumstances on which any such statement is based.

ⁱ Refer Replacement Prospectus dated 9 September 2021. The Company is not aware of any new information or data that materially affects the information contained in the Replacement Prospectus.